October 10, 2006

Via E-Mail

Office of the Acting Secretary Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

Re: Rule Certification. NYMEX Submission 06.118: Notification of Housekeeping Changes to NYMEX Rules 150.07A, 190.07A, 191.07A, 200.06A, 220.08A, and 230.07A.

Dear Ms. Eileen Donovan:

The New York Mercantile Exchange ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of housekeeping changes to NYMEX Rules 150.07A, 190.07A, 191.07A, 200.06A, 220.08A, and 230.07A.

The housekeeping changes replace the reference to ACCESS® with Globex® in the provision in Rules 150.07A, 190.07A, 191.07A, 200.06A, 220.08A, and 230.07A regarding "Special Price Fluctuation Limits" for Heating Oil, Gasoline, RBOB, Crude Oil, Natural Gas, and Propane, respectively. Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act. These amendments will be made effective on October 11, 2006.

Should you have any questions concerning the above, please contact me at (212) 299-2897.

Very truly yours,

Thomas F. LaSala Senior Vice President Compliance and Risk Management

cc: Nancy Minett Brian Regan

JFC. OF THE SECRETARIA

NYMEX Rule 150.07A - Special Price Fluctuation Limits

- (A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$.25 per gallon above or below the previous day's settlement price for such contract month.
- (B)(1) Triggering Event and Temporary Trading Halt. If a market for any contract month is traded or, is bid in the case of upward price moves or is offered in the case of downward price moves, for five (5) minutes consecutively at the upper or lower price limit, as applicable, then a Triggering Event will be deemed to have occurred.
- (2) As a result of such Triggering Event, the market will be given notice immediately that the market will be halted immediately for a five (5) minute temporary trading halt in all contract months of that futures contract, the associated option contract and related futures contracts listed for trading on the NYMEX Clearport® Trading platform ("Temporary Trading Halt").
- (3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month, shall be expanded to \$.50 per gallon above and below the previous day's settlement price for such contract month. In addition, price fluctuation limits also shall be expanded at that time for all other floor-traded NYMEX Division energy futures (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts, notwithstanding that the Temporary Trading Halt occurred only for New York Harbor Heating Oil futures contracts.
- (4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs a Temporary Trading Halt will commence as provided by subsections (1)-(3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$.25 per gallon above and below the previous day's settlement price for such contract month
- (C) Final Fifteen Minutes of the Regular Trading Hours Session Regardless of any prior action concerning price limits during the trading session, commencing fifteen (15) minutes before the close of the Regular Trading Hours session, there shall be no price fluctuation limits on any contract month in this contract and accordingly no further trading halts may occur for the remainder of the trading session. The trading ranges applicable to post-close trading sessions shall be governed by the provisions of NYMEX Rule 6.57 or 6.57A, as applicable.
- (D) Application of Price Fluctuation Limits to NYMEX ACCESS® Globex®
- (1) The limits described in this rule shall apply to trading on **NYMEX ACCESS®** <u>Globex®</u> except as provided by NYMEX Rule 6.56 provided however that a Triggering Event generating an immediate trading halt will occur whenever a limit price is merely touched in this futures contract and the trading halt will only be for such brief period of time as is necessary for staff to expand the limits in this futures contract.
- (2) In addition, when trading resumes after such a brief trading halt occurs in this futures contract, price fluctuation limits also shall be expanded at that time for all other NYMEX Division energy futures listed on **NYMEX ACCESS®**Globex® (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts, notwithstanding that the Temporary Trading Halt occurred only for this futures contract.
- (3) Accordingly, in the event that price fluctuation limits are expanded during a **NYMEX ACCESS®** <u>Globex®</u> trading session, the Regular Trading Hours session shall commence with the expanded price fluctuation limits in effect at the close of such **NYMEX ACCESS® Globex®** trading session.
- (E) Exception for Last Trading Day of an Expiring Contract Month.

RTH and NYMEX ACCESS® Globex® Sessions on Last Trading Day. Notwithstanding the preceding sections of this rule, there shall be no limitations on price fluctuations for any contract month of the New York Harbor Heating Oil futures contract during RTH or NYMEX ACCESS® Globex® essions of the final trading day in the current delivery month.

NYMEX Rule 190.07A - Special Price Fluctuation Limits

- (A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$.25 per gallon above or below the previous day's settlement price for such contract month.
- (B)(1) Triggering Event and Temporary Trading Halt. If a market for any contract month is traded or, is bid in the case of upward price moves or is offered in the case of downward price moves, for five (5) minutes consecutively at the upper or lower price limit, as applicable, then a Triggering Event will be deemed to have occurred.
- (2) Except as otherwise provided in this rule, as a result of such Triggering Event, the market will be given notice immediately that the market will be halted immediately for a five (5) minute temporary trading halt in all contract months of that futures contract, the associated option contract and related futures contracts listed for trading on the NYMEX Clearport® Trading platform ("Temporary Trading Halt").
- (3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month shall be expanded to \$.50 per gallon above and below the previous day's settlement price for such contract month. In addition, price fluctuation limits also shall be expanded at that time for all other floor-traded NYMEX Division energy futures (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts, notwithstanding that the Temporary Trading Halt occurred only for New York Harbor Unleaded and/or Leaded Gasoline futures contracts.
- (4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs a Temporary Trading Halt will commence as provided by subsections (1)-(3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$.25 per gallon above and below the previous day's settlement price for such contract month
- (C) Final Fifteen Minutes of the Regular Trading Hours Session Regardless of any prior action concerning price limits during the trading session, commencing fifteen (15) minutes before the close of the Regular Trading Hours session, there shall be no price fluctuation limits on any contract month in this contract and accordingly no further trading halts may occur for the remainder of the trading session. The trading ranges applicable to post-close trading sessions shall be governed by the provisions of NYMEX Rule 6.57 or 6.57A, as applicable.
- (D) Application of Price Fluctuation Limits to NYMEX ACCESS® Globex®
- (1) The limits described in this rule shall apply to trading on NYMEX ACCESS® Globex® except as provided by NYMEX Rule 6.56 provided however that a Triggering Event generating an immediate trading halt will occur whenever a limit price is merely touched in this futures contract and the trading halt will only be for such brief period of time as is necessary for staff to expand the limits in this futures contract.
- (2) In addition, when trading resumes after such a brief trading halt occurs in this futures contract, price fluctuation limits also shall be expanded at that time for all other NYMEX Division energy futures listed on NYMEX ACCESS® Globex® (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts, notwithstanding that the Temporary Trading Halt occurred only for this futures contract.
- (3) Accordingly, in the event that price fluctuation limits are expanded during a **NYMEX ACCESS®** Globex® trading session, the Regular Trading Hours session shall commence with the expanded price fluctuation limits in effect at the close of such **NYMEX ACCESS®** Globex® trading session.
- (E) Exception for Last Trading Day of an Expiring Contract Month.

RTH and NYMEX ACCESS® Globex® Sessions on Last Trading Day. Notwithstanding the preceding sections of this rule, there shall be no limitations on price fluctuations for any contract month of the New York Harbor Unleaded and/or Leaded Gasoline contract during RTH or NYMEX ACCESS® Globex® sessions of the final trading day in the current delivery month.

NYMEX 191.07A - Special Price Fluctuation Limits

- (A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$.25 per gallon above or below the previous day's settlement price for such contract month.
- (B)(1) Triggering Event and Temporary Trading Halt. If a market for any contract month is traded or, is bid in the case of upward price moves or is offered in the case of downward price moves, for five (5) minutes consecutively at the upper or lower price limit, as applicable, then a Triggering Event will be deemed to have occurred.
- (2) Except as otherwise provided in this rule, as a result of such Triggering Event, the market will be given notice immediately that the market will be halted immediately for a five (5) minute temporary trading halt in all contract months of that futures contract, the associated option contract and related futures contracts listed for trading on the NYMEX Clearport® Trading platform ("Temporary Trading Halt").
- (3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month, shall be expanded to \$.50 per gallon above and below the previous day's settlement price for such contract month. In addition, price fluctuation limits also shall be expanded at that time for all other floor-traded NYMEX Division energy futures (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts, notwithstanding that the Temporary Trading Halt occurred only for New York Harbor Unleaded and/or Leaded Gasoline futures contracts.
- (4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs a Temporary Trading Halt will commence as provided by subsections (1)-(3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$.25 per gallon above and below the previous day's settlement price for such contract month
- (C) Final Fifteen Minutes of the Regular Trading Hours Session Regardless of any prior action concerning price limits during the trading session, commencing fifteen (15) minutes before the close of the Regular Trading Hours session, there shall be no price fluctuation limits on any contract month in this contract and accordingly no further trading halts may occur for the remainder of the trading session. The trading ranges applicable to post-close trading sessions shall be governed by the provisions of NYMEX Rule 6.57 or 6.57A, as applicable.
- (D) Application of Price Fluctuation Limits to NYMEX ACCESS® Globex® (1) The limits described in this rule shall apply to trading on NYMEX ACCESS® Globex® except as provided by NYMEX Rule 6.56 provided however that a Triggering Event generating an immediate trading halt will occur whenever a limit price is merely touched in this futures contract and the trading halt will only be for such brief period of time as is necessary for staff to expand the limits in this futures contract.
- (2) In addition, when trading resumes after such a brief trading halt occurs in this futures contract, price fluctuation limits also shall be expanded at that time for all other NYMEX Division energy futures listed on **NYMEX ACCESS®**Globex® (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts, notwithstanding that the Temporary Trading Halt occurred only for this futures contract.
- (3) Accordingly, in the event that price fluctuation limits are expanded during a **NYMEX ACCESS®** <u>Globex®</u> trading session, the Regular Trading Hours session shall commence with the expanded price fluctuation limits in effect at the close of such **NYMEX ACCESS®** <u>Globex®</u> trading session.
- (E) Exception for Last Trading Day of an Expiring Contract Month. RTH and NYMEX ACCESS® Globex® Sessions on Last Trading Day. Notwithstanding the preceding sections of this rule, there shall be no limitations on price fluctuations for any contract month of the New York Harbor Unleaded and/or Leaded Gasoline contract during RTH or NYMEX ACCESS® sessions of the final trading day in the current delivery month.

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NYMEX Rule 200.06A - Special Price Fluctuation Limits

- (A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$10.00 per barrel above or below the previous day's settlement price for such contract month.
- (B)(1) Triggering Event and Temporary Trading Halt. If a market for any contract month is traded or, is bid in the case of upward price moves or is offered in the case of downward price moves, for five (5) minutes consecutively at the upper or lower price limit, as applicable, then a Triggering Event will be deemed to have occurred.
- (2) Except as otherwise provided in this rule, as a result of such Triggening Event, the market will be given notice immediately that the market will be halted immediately for a five (5) minute temporary trading halt in all contract months of that futures contract, the associated option contract and related futures contracts listed for trading on the NYMEX Clearport® Trading platform ("Temporary Trading Halt").
- (3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month shall be expanded to \$20.00 per barrel above and below the previous day's settlement price for such contract month. In addition, price fluctuation limits also shall be expanded at that time for all other floor-traded NYMEX Division energy futures (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts, notwithstanding that the Temporary Trading Halt occurred only for Light Sweet Crude Oil futures contracts.
- (4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs a Temporary Trading Halt will commence as provided by subsections (1)-(3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$10.00 per barrel above and below the previous day's settlement price for such contract month
- (C) Final Fifteen Minutes of the Regular Trading Hours Session Regardless of any prior action concerning price limits during the trading session, commencing fifteen (15) minutes before the close of the Regular Trading Hours session, there shall be no price fluctuation limits on any contract month in this contract and accordingly no further trading halts may occur for the remainder of the trading session. The trading ranges applicable to post-close trading sessions shall be governed by the provisions of NYMEX Rule 6.57 or 6.57A, as applicable.
- (D) Application of Price Fluctuation Limits to NYMEX ACCESS® Globex®
- (1) The limits described in this rule shall apply to trading on **NYMEX ACCESS® Globex®** except as provided by NYMEX Rule 6.56 provided however that a Triggering Event generating an immediate trading halt will occur whenever a limit price is merely touched in this futures contract and the trading halt will only be for such brief period of time as is necessary for staff to expand the limits in this futures contract.
- (2) In addition, when trading resumes after such a brief trading halt occurs in this futures contract, price fluctuation limits also shall be expanded at that time for all other NYMEX Division energy futures listed on NYMEX ACCESS® Globex® (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts, notwithstanding that the Temporary Trading Halt occurred only for this futures contract.
- (3) Accordingly, in the event that price fluctuation limits are expanded during a **NYMEX ACCESS®** <u>Globex®</u> trading session, the Regular Trading Hours session shall commence with the expanded price fluctuation limits in effect at the close of such **NYMEX ACCESS® Globex®** trading session.
- (E) Exception for Last Trading Day of an Expiring Contract Month.

RTH and NYMEX ACCESS® Globex® Sessions on Last Trading Day. Notwithstanding the preceding sections of this rule, there shall be no limitations on price fluctuations for any contract month of the Light Sweet Crude Oil contract during RTH or NYMEX ACCESS® Globex® sessions of the final trading day in the current delivery month.

NYMEX Rule 220.08A - Special Price Fluctuation Limits for Natural Gas Futures

- (A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$3.00 per MMBtu above or below the previous day's settlement price for such contract month.
- (B)(1) Triggering Event and Temporary Trading Halt. If a market for any contract month is traded or, is bid in the case of upward price moves or is offered in the case of downward price moves, for five (5) minutes consecutively at the upper or lower price limit, as applicable, then a Triggering Event will be deemed to have occurred.
- (2) Except as otherwise provided in this rule, as a result of such Triggering Event, the market will be given notice immediately that the market will be halted immediately for a five (5) minute temporary trading halt in all contract months of that futures contract, the associated option contract and for related futures contracts listed for trading on the NYMEX Clearport® Trading platform, including but not limited to the Henry Hub Swap contract and including natural gas basis futures contracts ("Temporary Trading Halt").
- (3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month shall be expanded to \$6.00 per MMBtu above and below the previous day's settlement price for such contract month.
- (4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs a Temporary Trading Halt will commence as provided by subsections (1)-(3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$3.00 per MMBtu above and below the previous day's settlement price for such contract month
- (C) Final Fifteen Minutes of the Regular Trading Hours Session Regardless of any prior action concerning price limits during the trading session, commencing fifteen (15) minutes before the close of the Regular Trading Hours session, there shall be no price fluctuation limits on any contract month in this contract and accordingly no further trading halts may occur for the remainder of the trading session. The trading ranges applicable to post-close trading sessions shall be governed by the provisions of NYMEX Rule 6.57 or 6.57A, as applicable.
- (D) Application of Price Fluctuation Limits to NYMEX ACCESS® Globex®
- (1) The limits described in this rule shall apply to trading on NYMEX ACCESS® Globex® except as provided by NYMEX Rule 6.56 provided however that a Triggering Event generating an immediate trading halt will occur whenever a limit price is merely touched in this futures contract and the trading halt will only be for such brief period of time as is necessary for staff to expand the limits in this futures contract.
- (2) Accordingly, in the event that price fluctuation limits are expanded during a **NYMEX ACCESS®** <u>Globex®</u> trading session, the Regular Trading Hours session shall commence with the expanded price fluctuation limits in effect at the close of such **NYMEX ACCESS® Globex®** trading session.
- (E) Exception for Last Three Trading Days of an Expiring Contract Month.
- (1) RTH and NYMEX ACCESS® Globex® Sessions on Last Three Trading Days. Notwithstanding the preceding sections of this rule, there shall be no limitations on price fluctuations for any Natural Gas futures contract month during RTH or NYMEX ACCESS® Globex® sessions of the final three trading days in the current delivery month.

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NYMEX Rule 230.07A - Special Price Fluctuation Limits

- (A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$.25 per gallon above or below the previous day's settlement price for such contract month.
- (B)(1) Triggering Event and Temporary Trading Halt. If a market for any contract month is traded or, is bid in the case of upward price moves or is offered in the case of downward price moves, for five (5) minutes consecutively at the upper or lower price limit, as applicable, then a Triggering Event will be deemed to have occurred.
- (2) Except as otherwise provided in this rule, as a result of such Triggering Event, the market will be given notice immediately that the market will be halted immediately for a five (5) minute temporary trading halt in all contract months of that futures contract, the associated option contract and related futures contracts listed for trading on the NYMEX Clearport® Trading platform ("Temporary Trading Halt").
- (3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month, shall be expanded to \$.50 per gallon above and below the previous day's settlement price for such contract month.
- (4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs a Temporary Trading Halt will commence as provided by subsections (1)-(3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$.25 per gallon above and below the previous day's settlement price for such contract month
- (C) Final Fifteen Minutes of the Regular Trading Hours Session Regardless of any prior action concerning price limits during the trading session, commencing fifteen (15) minutes before the close of the Regular Trading Hours session, there shall be no price fluctuation limits on any contract month in this contract and accordingly no further trading halts may occur for the remainder of the trading session. The trading ranges applicable to post-close trading sessions shall be governed by the provisions of NYMEX Rule 6.57 or 6.57A, as applicable.
- (D) Application of Price Fluctuation Limits to NYMEX ACCESS® Globex®
- (1) The limits described in this rule shall apply to trading on NYMEX ACCESS® Globex® except as provided by NYMEX Rule 6.56 provided however that a Triggering Event generating an immediate trading halt will occur whenever a limit price is merely touched in this futures contract and the trading halt will only be for such brief period of time as is necessary for staff to expand the limits in this futures contract.
- (2) In addition, when trading resumes after such a brief trading halt occurs in this futures contract, price fluctuation limits also shall be expanded at that time for all other NYMEX Division energy futures listed on NYMEX ACCESS® Globex® (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts, notwithstanding that the Temporary Trading Halt occurred only for this futures contract.
- (3) Accordingly, in the event that price fluctuation limits are expanded during a NYMEX ACCESS® trading session, the Regular Trading Hours session shall commence with the expanded price fluctuation limits in effect at the close of such NYMEX ACCESS® Globex® trading session.
- (E) Exception for Last Trading Day of an Expiring Contract Month.

RTH and NYMEX ACCESS® Globex® Sessions on Last Trading Day. Notwithstanding the preceding sections of this rule, there shall be no limitations on price fluctuations for any contract month of the Liquefied Propane Gas futures contract during RTH or NYMEX ACCESS® Globex® sessions of the final trading day in the current delivery month.

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