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SR-OCC-2005-09

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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 19b-4

Proposed Rule Change
by

THE OPTIONS CLEARING CORPORATION

Pursuant to Rule 19b-4 under the
Securities Exchange Act of 1934

Item 1. Text of the Proposed Rule Change

The proposed rule change consists of a new Supplement to the Agreement for OCC Services: Data Distribution Service (“DDS Supplement”). Exhibit 5 (attached hereto) contains the DDS Supplement.

Item 2. Procedures of the Self-Regulatory Organization

The proposed rule change was approved by the Board of Directors of OCC at a meeting held on May 25, 2004.

Questions regarding the proposed rule change should be addressed to Jean M. Cawley, First Vice President and Deputy General Counsel, at (312) 322-6269.

Item 3. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

The purpose of this rule change is to adopt a new DDS Supplement to support the conversion of OCC’s data distribution service (“DDS”) to the technology used by OCC’s new clearing system, ENCORE.¹

Background

A clearing member may subscribe to DDS in order to receive in a machine readable format a copy of data processed by OCC that is proprietary to such clearing member (e.g., position and post-trade entries) as well as “non-proprietary” data (i.e., data not specific to

the clearing member) produced by OCC, including series, prices, and other like information.²

A subscribing clearing member may instruct OCC to provide data to its managing clearing member or to its service bureau. Parties that are not clearing members may also subscribe to DDS in order to receive certain non-proprietary data. Data provided as a part of ENCORE DDS is organized into different "message types" that a subscriber may elect to receive.

ENCORE DDS has been developed to provide a secure, flexible framework for distributing messages to subscribers pursuant to their elections. As is the case today, ENCORE DDS subscribers will be permitted to choose whether to access messages from OCC servers or directly receive message transmissions from OCC. Subscribers further may elect to receive messages on a real time (a new DDS offering) and/or batch basis (a current DDS offering), although not all message types will be made available under both methods.³ For subscribers electing to receive DDS on a real time basis, an "end of day" message will alert them not to expect any further information from OCC for that day. ENCORE DDS will be available to subscribers via leased line, the internet or both. OCC will support the current and ENCORE DDS formats during a transition period.

Supplement to Agreement for OCC Services: Data Distribution Service

Exhibit 5 to this filing is the DDS Supplement to be entered into between OCC and clearing members subscribing to DDS. The DDS Supplement is structured to fit within

¹ OCC offers certain ancillary services to clearing members that are not set forth in OCC's by-laws and rules. Examples of such services include different channels by which clearing members may elect to receive data processed by OCC or to communicate instructions to OCC.

² Fees charged for DDS to clearing members and non-clearing members (as set forth in OCC's Schedule of Fees) will not be changed at this time.

³ For example, prices messages currently are expected to be only offered on a batch basis.

OCC's existing framework for the Agreement for OCC Services, and will replace the current form supplement between clearing members and OCC. Its provisions are generally self-explanatory, and they are intended to describe the respective responsibilities of OCC and the subscribing clearing member. Section 1 describes DDS and, if applicable, permits a clearing member to direct OCC to deliver messages to the clearing member's managing clearing member or service bureau, as applicable. Section 2 sets forth criteria associated with subscribing to DDS. Sections 3 through 5 set forth further responsibilities of the parties including limitations on warranties, liability⁴, and indemnification. Section 6 contains general terms regarding survival of certain provisions. Annex I provides an overview of message types offered as a part of ENCORE DDS. Annex II is a form which permits a clearing member to provide contact information regarding its managing clearing member, and a certification of the managing clearing member with respect to DDS. Annex III is a comparable form for service bureaus.

* * *

The proposed change is consistent with Section 17A of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), because ENCORE DDS provides a more efficient and effective means to furnish machine readable clearing-related data to clearing members. Other than as described in footnote 4 hereof, the proposed rule change is not inconsistent with the existing rules of OCC, including any other rules proposed to be amended.

⁴ The limitation of liability provision contained in the DDS Supplement is based on the comparable provisions of the Supplement for Internet Access which was approved by the SEC in Release No. 34-46152. In File No. SR-OCC-2003-13, OCC proposed to establish a standard of care by which any potential liability of OCC to its Clearing Members would be judged. Upon approval of that filing, the supplements to the Agreement for OCC Services – to the extent a standard of care is established therein – would be amended to reference the standard as set forth in OCC's by-laws.

Item 4. Self-Regulatory Organization's Statement on Burden on Competition

OCC does not believe that the proposed rule change would impose any burden on competition.

Item 5. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants or Others

Written comments were not and are not intended to be solicited with respect to the proposed rule change and none have been received.

Item 6. Extension of Time Period for Commission Action

OCC does not consent to an extension of the time period for Commission action on the proposed rule change.

Item 7. Basis for Summary Effectiveness Pursuant to Section 19(b)(3) or for Accelerated Effectiveness Pursuant to Section 19(b)(2)

Pursuant to Section 19(b)(3)(A), the proposed rule change is filed for immediate effectiveness inasmuch as it effects a change in an existing service of a registered clearing agency that (i) does not adversely affect the safeguarding of securities or funds in the custody or control of a clearing agency or for which it is responsible; and (ii) does not significantly affect the respective rights or obligations of the clearing agency or the persons using the service.

Item 8. Proposed Rule Change Based on Rule of Another Self-Regulatory Organization or of the Commission

Not applicable.

Item 9. Exhibits

Exhibit 1. Completed Notice of Proposed Rule Change for publication in the Federal Register.

Exhibit 5. Supplement to the Agreement for OCC Services: Data Distribution Service.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, The Options Clearing Corporation has caused this filing to be signed on its behalf by the undersigned hereunto duly authorized.

THE OPTIONS CLEARING CORPORATION

By: _____

Jean M. Cawley
First Vice President and
Deputy General Counsel

EXHIBIT 1

SECURITIES AND EXCHANGE COMMISSION

(Release No. 34-_____; File No. SR-OCC-2005-09

SELF-REGULATORY ORGANIZATION

Proposed Rule Change By
The Options Clearing Corporation

Relating to OCC's Data Distribution Service

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934, 15 U.S.C. 78s(b)(1), notice is hereby given that on _____ 2005, The Options Clearing Corporation ("OCC") filed with the Securities and Exchange Commission the proposed rule change as described in Items I, II and III below, which Items have been prepared by the self-regulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of the Substance of the Proposed Rule Change

The proposed rule change would update a supplement to the Agreement for OCC Services to support the conversion of OCC's data distribution service to the technology used by OCC's clearing system, ENCORE.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The self-regulatory organization has prepared summaries, set forth in sections (A), (B), and (C) below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

The purpose of this rule change is to adopt a new DDS Supplement to support the conversion of OCC's data distribution service ("DDS") to the technology used by OCC's new clearing system, ENCORE.¹

Background

A clearing member may subscribe to DDS in order to receive in a machine readable format a copy of data processed by OCC that is proprietary to such clearing member (e.g., position and post-trade entries) as well as "non-proprietary" data (i.e., data not specific to the clearing member) produced by OCC, including series, prices, and other like information.² A subscribing clearing member may instruct OCC to provide data to its managing clearing member or to its service bureau. Parties that are not clearing members may also subscribe to DDS in order to receive certain non-proprietary data. Data provided as a part of ENCORE DDS is organized into different "message types" that a subscriber may elect to receive.

ENCORE DDS has been developed to provide a secure, flexible framework for

¹ OCC offers certain ancillary services to clearing members that are not set forth in OCC's by-laws and rules. Examples of such services include different channels by which clearing members may elect to receive data processed by OCC or to communicate instructions to OCC.

distributing messages to subscribers pursuant to their elections. As is the case today, ENCORE DDS subscribers will be permitted to choose whether to access messages from OCC servers or directly receive message transmissions from OCC. Subscribers further may elect to receive messages on a real time (a new DDS offering) and/or batch basis (a current DDS offering), although not all message types will be made available under both methods.³ For subscribers electing to receive DDS on a real time basis, an “end of day” message will alert them not to expect any further information from OCC for that day. ENCORE DDS will be available to subscribers via leased line, the internet or both. OCC will support the current and ENCORE DDS formats during a transition period.

Supplement to Agreement for OCC Services: Data Distribution Service

Exhibit 5 to this filing is the DDS Supplement to be entered into between OCC and clearing members subscribing to DDS. The DDS Supplement is structured to fit within OCC’s existing framework for the Agreement for OCC Services, and will replace the current form supplement between clearing members and OCC. Its provisions are generally self-explanatory, and they are intended to describe the respective responsibilities of OCC and the subscribing clearing member. Section 1 describes DDS and, if applicable, permits a clearing member to direct OCC to deliver messages to the clearing member’s managing clearing member or service bureau, as applicable. Section 2 sets forth criteria associated with subscribing to DDS. Sections 3 through 5 set forth further responsibilities of the parties including limitations on warranties, liability⁴, and indemnification. Section 6 contains general terms regarding survival

² Fees charged for DDS to clearing members and non-clearing members (as set forth in OCC’s Schedule of Fees) will not be changed at this time.

³ For example, prices messages currently are expected to be only offered on a batch basis.

⁴ The limitation of liability provision contained in the DDS Supplement is based on the comparable provisions of the Supplement for Internet Access which was approved by the SEC in Release No. 34-46152. In File No. SR-OCC-2003-13, OCC proposed to establish a standard of care by which any potential liability of OCC to its Clearing

of certain provisions. Annex I provides an overview of message types offered as a part of ENCORE DDS. Annex II is a form which permits a clearing member to provide contact information regarding its managing clearing member, and a certification of the managing clearing member with respect to DDS. Annex III is a comparable form for service bureaus.

* * *

The proposed change is consistent with Section 17A of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), because ENCORE DDS provides a more efficient and effective means to furnish machine readable clearing-related data to clearing members. Other than as described in footnote 4 hereof, the proposed rule change is not inconsistent with the existing rules of OCC, including any other rules proposed to be amended.

B. Self-Regulatory Organization's Statement on Burden on Competition

OCC does not believe that the proposed rule change would impose any burden on competition.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants or Others

Written comments were not and are not intended to be solicited with respect to the proposed rule change and none have been received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A) of the Act and paragraph (f) of Rule 19b-4 thereunder. At any time within 60 days of the filing of the proposed

Members would be judged. Upon approval of that filing, the supplements to the Agreement for OCC Services – to the extent a standard of care is established therein – would be amended to reference the standard as set forth in OCC's by-laws.

rule change, the Commission may summarily abrogate such rule if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments:

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an e-mail to rule-comments@sec.gov. Please include File Number SR-OCC-2005-09 on the subject line.

Paper Comments:

- Send paper comments in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609.

All submissions should refer to File Number SR-OCC-2005-09. This file number should be included on the subject line if e-mail is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth

Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of the above-mentioned self-regulatory organization. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR-OCC-2005-09 in the caption above and should be submitted on or before [insert date 21 days from publication in the Federal Register.] _____.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.

Secretary

Dated: _____

**SUPPLEMENT TO AGREEMENT FOR OCC SERVICES
FOR: DATA DISTRIBUTION SERVICE**

Clearing Member Information

Name and Number		()	Telephone
Street		()	Facsimile
City	State	Zip Code	E-Mail Address

The Clearing Member identified above ("Clearing Member") hereby elects to receive the following service from OCC, subject to the terms of this Supplement and the Agreement for OCC Services: Data Distribution Service

1. Data Distribution Service

OCC's Data Distribution Service ("DDS") permits Clearing Member: (a) to select various message types ("message" or "messages") in order to access or receive data; (b) to select whether the Clearing Member will access messages itself, or receive messages from OCC; and (c) to select whether access or receipt will be "real time," in "batches," or both, all as a part of OCC's DDS. (For convenience, the term "delivery" is hereinafter used to describe the process of either "accessing" or "receiving" messages.) An overview of DDS messages and delivery selections is attached hereto as Annex I.

Clearing Member shall cause its designated representative(s) to contact OCC's Member Services Department to make its selections in order to receive DDS or to modify previously made selections. OCC reserves the right in its sole discretion to add, delete, or modify messages, applicable delivery methods, and frequency of delivery upon such notice to the Clearing Member that OCC deems to be reasonable and practicable under the circumstances, and Clearing Member agrees to reasonably cooperate with OCC with respect to implementing such changes. Modifications made to Clearing Member's message and delivery selections shall be effective as of the date specified by OCC.

If Clearing Member is a Managed Clearing Member pursuant to a Facilities Management Agreement, then by checking the following Clearing Member authorizes and directs OCC to deliver messages to its Managing Clearing Member as identified on Annex II hereof, subject to the terms and conditions of this Supplement. Subject to satisfaction of OCC's by-laws and rules regarding the termination of a Facilities Management Agreement, Clearing Member may instruct OCC to terminate the delivery of messages on its behalf to the Managing Clearing Member at any time and, as applicable, authorize and direct OCC to deliver messages to a different Managing Clearing Member by providing OCC with a new Annex II, which shall be effective as of a date specified by OCC. If Clearing Member will be performing its own data processing, then Clearing Member shall inform OCC's Member Service Department in advance thereof, and reasonably cooperate with OCC with respect to implementing DDS, which implementation shall be effective as of a date specified by OCC.

If Clearing Member uses a Service Bureau for data processing, then by checking the following Clearing Member authorizes and directs OCC to deliver messages to its designated Service Bureau as identified on Annex III hereof, subject to the terms and conditions of this Supplement. Subject to OCC's by-laws and rules, Clearing Member may instruct OCC to terminate the delivery of messages on its behalf to its designated Service Bureau at any time and, as applicable, authorize and direct OCC to deliver messages to a different Service Bureau by providing OCC with a new Annex III, which shall be effective as of a date specified by OCC. If Clearing Member will be performing its own data processing, then Clearing Member shall inform OCC's Member Service Department in advance thereof, and reasonably cooperate with OCC with respect to implementing DDS, which implementation shall be effective as of a date specified by OCC.

2. Certain Representations, Acknowledgments, and Agreements

- 2.1 Clearing Member represents that it also has completed the Supplement to the Agreement for OCC Services: Ancillary Services and, for each clearing member number for which Clearing Member desires DDS, that it has elected an Ancillary Service Tier that includes data service as a feature thereof. Nothing herein affects Clearing Member's obligation to pay fees for such Ancillary Service Tier as specified in OCC's Schedule of Fees.
- 2.2 Clearing Member acknowledges and agrees that each method for delivering messages as a part of DDS is a secure and commercially reasonable means for delivering such messages. Clearing Member (or, if applicable, Clearing Member's Managing Clearing Member or Service Bureau) is responsible for providing and maintaining its own computer and communications equipment and services needed to use DDS unless OCC has agreed to provide and maintain such equipment and/or services pursuant to another Supplement to the Agreement for OCC Services.
- 2.3 If Clearing Member selects delivery of messages on a "batch basis", then Clearing Member acknowledges and agrees that such messages are final when delivered on each day that OCC effects message delivery as a part of DDS. If Clearing Member selects delivery of messages on a "real time basis", Clearing Member acknowledges and agrees that such messages shall be deemed provisional and informational only and shall be subject to revision until OCC has delivered an "end of day" message indicating that OCC will not deliver any further DDS messages to Clearing Member for a particular activity date. Even if Clearing Member selects delivery of messages on a real time basis, OCC may elect to deliver messages to Clearing Member on a batch basis in the event: (a) OCC experiences problems with communication channels, computer equipment, or applications; (b) OCC experiences problems that affect DDS; or (c) under such other circumstances as OCC deems appropriate. OCC will endeavor to notify Clearing Member about the change in delivery methods as reasonably practicable under the circumstances, and will reinstitute real time delivery when OCC deems it appropriate to do so.
- 2.4 If Clearing Member has elected delivery of messages identified as "Non Prop", then Clearing Member shall be permitted to redeliver or redistribute the data provided by such messages to customers currently maintaining an account with clearing member. Clearing Member acknowledges and agrees that it shall not (nor will it permit, to the extent within its control, its Managing Clearing Member or Service Bureau, if applicable) redeliver or redistribute such messages (in whole or in part) to any other third party except: regulatory or examining authorities having jurisdiction over Clearing Member; auditors of Clearing Member; or pursuant to operation of law, including in response to any subpoena issued to Clearing Member.
- 2.5 In the event that the Clearing Member, its Managing Clearing Member, or Service Bureau determines there is a bona fide error or omission in the messages, Clearing Member shall notify OCC and shall cause the bona fide error or omission to be corrected.
- 2.6 Any notices to be provided to OCC under this Agreement shall be directed to OCC's Member Services Department, Attn: Department Head, One North Wacker Drive, Suite 500, Chicago, IL 60606 (or such other address or person as OCC may direct in writing). Any notices to be provided to Clearing Member under this Agreement shall be directed to: _____ (or such other person or address as Clearing Member may direct in writing).

3. Disclaimer of Warranties

OCC DISCLAIMS ALL WARRANTIES, WHETHER STATUTORY, EXPRESS, OR IMPLIED, INCLUDING WITHOUT LIMITATION THE IMPLIED WARRANTIES OF

MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE IN CONNECTION WITH THIS SUPPLEMENT AND THE DATA DISTRIBUTION SERVICES PROVIDED HEREUNDER. OCC DOES NOT GUARANTEE OR MAKE ANY REPRESENTATIONS OR WARRANTIES, AND DOES NOT ASSUME ANY LIABILITY, REGARDING (I) OMISSIONS OR INACCURACIES IN THE MESSAGES TRANSMITTED HEREUNDER, OR (II) DELAYS OR INTERRUPTIONS IN PROVIDING SUCH MESSAGES. ALL MESSAGES ARE PROVIDED ON AN "AS IS" AND "AS AVAILABLE" BASIS.

4. Limitation of Liability

4.1 OCC, ITS DIRECTORS, OFFICERS, EMPLOYEES, AGENTS, AND SUBSIDIARIES SHALL NOT BE LIABLE FOR ANY LOSSES OR DAMAGES INCURRED OR RELATED IN ANY WAY TO CLEARING MEMBER'S USE OF THE DATA DISTRIBUTION SERVICES. WITHOUT LIMITING THE GENERALITY OF THE FOREGOING, OCC, ITS DIRECTORS, OFFICERS, EMPLOYEES, AGENTS, AND SUBSIDIARIES SHALL NOT BE LIABLE FOR ANY LOSSES OR DAMAGES CAUSED BY THE NEGLIGENCE, ACTIONS, OR OMISSIONS OF ANY TELECOMMUNICATIONS CARRIER OR OTHER PROVIDER OF COMMUNICATION CHANNELS USED IN CONNECTION WITH THIS SUPPLEMENT OR THE DATA DISTRIBUTION SERVICES PROVIDED HEREUNDER.

4.2 EXCEPT AS OTHERWISE PROVIDED BY LAW, OCC, ITS DIRECTORS, OFFICERS, EMPLOYEES, AGENTS AND SUBSIDIARIES SHALL NOT BE LIABLE FOR ANY DIRECT, SPECIAL, PUNITIVE, EXEMPLARY, INCIDENTAL OR CONSEQUENTIAL DAMAGES OR FOR ANY LOST PROFITS OR COMMERCIAL LOSSES, FROM ANY CAUSE WHATSOEVER RELATING TO THIS SUPPLEMENT OR THE DATA DISTRIBUTION SERVICES PROVIDED HEREUNDER, INCLUDING, BUT NOT LIMITED TO, FAILURE OF ELECTRONIC OR MECHANICAL EQUIPMENT, UNAUTHORIZED ACCESS, STRIKES, FAILURES OF COMMON CARRIER OR UTILITY SYSTEMS, SEVERE WEATHER, OR OTHER CAUSES COMMONLY KNOWN AS "ACTS OF GOD", IN EACH CASE WHETHER OR NOT OCC HAS RECEIVED NOTICE OF THE POSSIBILITY OR CERTAINTY OF SUCH DAMAGES OR LOSSES.

5. Indemnification

Clearing Member shall defend, indemnify and hold OCC harmless from and against any and all liabilities, claims, losses, damages (consequential or otherwise) and expenses, including attorneys fees, asserted against OCC by any third party arising directly or indirectly from Clearing Member's use of DDS.

6. Survival

The provisions of Sections 3, 4 and 5 shall survive any expiration or termination of this Supplement.

Clearing Member acknowledges that Clearing Member has read this Supplement and that Clearing Member understands it and agrees to be bound by it.

CLEARING MEMBER:

THE OPTIONS CLEARING CORPORATION

(Print or Type Name of Clearing Member)

By _____

By _____

Name _____
(Print or Type)

Name _____
(Print or Type)

Title _____
(Print or Type)

Title _____
(Print or Type)

Date _____

Date _____

ANNEX I: Data Distribution Services Messages – Clearing Member Organization

OCC Clearing Members are eligible to subscribe to the following DDS message types. Messages are categorized as non-proprietary and proprietary. Non-proprietary in this context means that the data itself is not specific to the subscribing Clearing Member-it is the same for all recipients. Price messages are an example of a non-proprietary message. Proprietary messages contain data specific to the subscribing Clearing Member. For example, Exercise messages are considered proprietary. A subscribing Clearing Member may direct OCC to deliver its subscribed messages to its service bureau or managing clearing member, as applicable.

Certain proprietary messages are categorized according to instrument type: options or futures. Several option messages are further categorized by equity/index versus foreign currency. The reason for separating these messages into the various categories is due to the fact that they are generated at different times during OCC daily processing.

All messages may be received in batch, while only several messages may be received in a real-time fashion. In order to receive the real-time messages, an MQ connection with OCC must be created. Messages received in batch may be pulled by the recipient using FTP+ thin client, or pushed to the recipient using Connect:Direct.

Messages to be received in batch may be "packaged" together in various combinations, or packaged individually. When organizing a package, keep in mind that it cannot be published/sent until the final message type included in the package is completed. This chart identifies all messages that are available and the various categories. Approximate timeframes (Central) are included to assist in determining package contents.

Proprietary Message Type	Eqy/Index Options	Currency Options	Eqy/Index Futures	RealTime Eligible	Used to Replace
Positions	9:00 pm	4:00 pm	9:00 pm	No	620,955,951
Settlement Activity	9:00 pm	4:00 pm	9:00 pm	No	921,925,922
Assignments	9:00 pm	4:00 pm		No	920
Exercises	9:00 pm	4:00 pm		No	920
Gross Posn Adjustments			9:00 pm	Yes	361
Rejected GPA			9:00 pm	Yes	New
Position Movements	9:00 pm	4:00 pm	9:00 pm	Yes	140,150,160 340,350,360
Trades	9:00 pm	4:00 pm	9:00 pm	Yes	410,412 430,432
Rejected Trades	9:00 pm		9:00 pm	Yes	Brand New
Rejected Posn Movements	9:00 pm		9:00 pm	Yes	Brand New
Unmatched Trades	9:00 pm			No	411
Adjusted Positions	12:00 am		12:00 am	No	Adj Posn File
Mid-day Adj Positions	variable		variable	No	Intraday Adj Posn File

Non-proprietary Message Type	Eqy/Index Options	Currency Options	Eqy/Index Futures	RealTime Eligible	Used to Replace
Open Interest	9:00 pm	4:00 pm	9:00 pm	No	516,518
Prices	7:00 pm	4:00 pm	7:00 pm	No	575,760
Prices-NonCleared			9:00 pm	No	Brand New
Security Definition	7:00 pm		7:00 pm	No	530,532,533, 534,706
Security List	7:00 pm		7:00 pm	No	
Security Updates	7:00 pm		7:00 pm	Yes	

Last updated: 06/02/2005

ANNEX II

_____ with respect to its Clearing Member number _____ hereby notifies OCC that the following is its Managing Clearing Member:

Managing Clearing Member Name: _____

Managing Clearing Member Address: _____

Contact Person(s): _____

(Please include name, telephone and e-mail address)

Managing Clearing Member Certification

The undersigned OCC Clearing Member acknowledges and agrees that it is a Managing Clearing Member in respect of the Managed Clearing Member named above pursuant to a Facilities Management Agreement. Managing Clearing Member further acknowledges and agrees that it will accept delivery of messages by OCC on behalf of such Managed Clearing Member, that OCC's delivery of such messages is subject to the terms of the Supplement between OCC and the Managed Clearing Member, and that it will not redeliver or redistribute messages identified as "Non Prop" in Annex I (if such messages have been selected by such Managed Clearing Member) except as specified in the Supplement between OCC and the Clearing Member.

Managing Clearing Member Name: _____

Clearing Number: _____

Authorized Signer: _____

Date: _____

ANNEX III

_____ with respect to its Clearing Member number _____ hereby notifies OCC that the following is its designated Service Bureau:

Service Bureau Name: _____

Service Bureau Address: _____

Contact Person(s): _____

(Please include name, telephone and e-mail address)

Service Bureau Certification

The undersigned acknowledges and agrees that it is the designated Service Bureau in respect of the Clearing Member named above, it will accept delivery of messages by OCC in accordance with the selections made by such Clearing Member, and OCC's delivery of such messages is subject to the terms of the Supplement between OCC and the Clearing Member. In addition, the undersigned acknowledges and agrees and that it will not redeliver or redistribute messages identified as "Non Prop" in Annex I (if such messages have been selected by such Clearing Member) to any third party except as specified in the Supplement between OCC and the Clearing Member.

Service Bureau Name: _____

Authorized Signer: _____

Date: _____