

Tejas Trading Co.

7201 I-40 West, Ste 100
Amarillo, TX 79106
(800) 700-4149
tejstrading@amaonline.com

To Whom It May Concern:

We at Tejas Trading Co. in Amarillo, Texas feel that the 3.00 limit is a knee jerk reaction. We feel if their has to be a limit change it should be no greater than 2.00. We do not want to see this Cattle market turn into a porkbelly contract. As an IB it will cost us in volume. For example if we have a customer with ten thousand dollars in his account and he wants to put on a trade, normally Three loads would be a conservative amount, now it will be one load. With the expanded limits we will lose volume.

There have been comments made that the funds want to be able to get in and out and they can not when we are locked limit. This is a valid comment but if we hear the funds are selling or buying. With the expanded limits we will not take the other side of them that day so ultimately the futures will more than likely go limit just as fast. With the limits the way they are now at least you can go home and reevaluate before the next day, with three-dollar limits you can get too much momentum going for one day, and grossly overdue the market.