

From: MarkJ [mailto:shalomvaly@santel.net]
Sent: Wednesday, December 10, 2003 2:10 PM
To: submissions@cftc.gov
Subject: proposed price limits change on cattle??

This e-mail is in reference to the CME's proposed rule change to daily price limits on feeder cattle and live cattle.

Please do not expand the price limits. I do not know of a producer who would want this. The expanded limits seem to favor only the traders and not the producers. The expanded limits would make my hedging of my cattle more expensive and risky.

I know that we need outside money and funds for trading futures but this move may well eliminate one more viable marketing option that the small producers need and in the end eliminate producers entirely. IF that happens there may be a day that cattle are no longer openly traded and this move would hurt everyone.

Thank you.

Mark J Sperlich