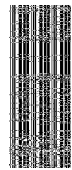


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MLJI ~DOCH ~RTES, INC. P.O. BOX 796 OXFORD, NEBRASKA,
68967

TO: CFfC-(MARKET OVERSIGHT COMMITTEE)



RE: EXPANDING DAILY CATTLE LIMITS

DEAR SIRS;

I am sending this letter to express my deep concern to the idea of expanding the daily cattle futures limits. My concern is primarily that increasing the limits will greatly increase the risk to all producers large and small. I can't imagine how I could manage my risk with such a huge amount of potential swing of values on any given day. Another concern I have is the decreased amount of liquidity that this action would create. My brother and I are a small family corporation which produces livestock and I wanted to express my concerns before you make a final decision. I can only hope that you will reconsider the action which. is being considered,

Cordially yours,



Duane Murdoch, President Murdoch Enterprises, Inc.

