

Subject: Submission #03-101

To whom it may concern,

I am the owner of Klute Investment Services, Inc. which is an IB of R.J. O'Brien. In regards to expanding the daily trading limit to \$3.00, I am very much opposed. I believe this change would be in the best interest of the large fund type traders! All of our cliental would fall under the heading of a small trader. They have expressed their concerns, that with a limit increase which also would result in larger initial margins, they probably will not trade as much, if at all. I don't blame them. Futures contracts were initially intended to help the producer, not large funds. The CME has forgotten that!

Sincerely,

Dale Klute
Klute Investment Services, Inc.