

Subject: cattle limit

I believe the proposed limit expansion on live and feeder cattle to 300 points a day would create too wide of a trading range. I think that this big of a limit could create too much of a knee jerk reaction in cattle. 500 points, the current expanded limit, is absolutely ridiculous. I think the limits should be kept at 150 points with a possible expansion to 300 points after trading at 150 points for 3 consecutive days. Another alternative would be to make the daily limit

200 points with an expansion too 300 points after 3 consecutive days of trading 200 points. I don't think that the contract should trade more than 200 points per day. I believe anything larger than a 200 point move will jeopardize the integrity of the contract.

Sincerely,
Alan Feller
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