

From: Ken Regehr [mailto:kbregehr@junction.net]
Sent: Wednesday, December 10, 2003 1:17 PM
To: submissions@cftc.gov
Subject: Expanding cattle daily limits to \$3.00

I believe this would be a dangerous move causing general destabilization in the cattle market and spiraling price decline.

Under current market conditions there is enough uncertainty to make people jittery without providing a larger door, such as a \$3.00 limit and bigger tripping block at the door in the resulting increased margin requirements. This combination could very likely result in a hysterical uncontrolled price decline.

I strongly recommend that consideration be given to stabilizing measures rather than destabilizing ones.

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