

From: Casey, Barry [mailto:mbcasey@bbc.net]  
Sent: Wednesday, December 10, 2003 12:53 PM  
To: submissions@cftc.gov  
Subject: expanded live and feeder futures

As a cattle feeder who uses the futures extensively for risk management, I am concerned that expanding the limits on live and feeder cattle futures and the increased margin requirements that will surely follow will adversely impact market liquidity by eliminating short-lot speculative traders and small lot hedgers and increase my cost of doing business to the point that I will be forced to use packer contracts instead of the futures market. I think that your efforts would be more constructively spent in modifying delivery requirements to make basis levels more predictable.

Thank you