

From: Ag Marketing Concepts [mailto:amcnp@nque.com]
Sent: Wednesday, December 10, 2003 5:13 PM
To: submissions@cftc.gov
Subject: CME Live Cattle & Feeder Cattle limit proposal

Commercial Hedge Services, Inc
1510 E. 4th St.
North Platte, NE 69101
Tom Gannon V.P./IB

Dear Sirs:

This comment is in regards to the CME proposal to increase of daily price limit to 3 cents/lb. from 1.5 cents/lb.

Our firm is an introducing brokerage firm and we feel that the increase to 3 cents/lb. is to large of an increase. A large increase of this amount would be determent to hedgers and smaller traders who trade the Live Cattle and Feeder Cattle futures. The increase would cause a burden to those that use cattle futures for risk management and their financial backers. At this time we satisfied with the current daily price limit of 1.cents/lb. and expanding to 3 cents after two days of limit 1.5 cents. If an increase is deemed necessary we believe that a daily price limit of 2 cents/lb. would be more reasonable.

Yours truly,

Tom Gannon