

secretary

From: MITTYSXS@aol.com
Sent: Thursday, August 06, 1998 9:31 PM
To: secretary@cftc.gov
Subject: Proposed Cantor Fitzgerald Exchange

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I would like to give the CFTC my feelings on this so called exchange. Since only one company would be allowed to put orders into the system this could lead to many problems. These include front running, washed sales, prearranged trading. Putting this in the hands of a company that has been fined for defrauding people is about as silly of a thing that I have heard of. If a individual with this kind of track record applied for a membership at an exchange they would be turned down. I would like to be able to explain this all in person at the August 11 public hearing. thank you , John Schmidt home phone 630-323-3328 work 312-435-2217

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COMMENT