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Webb, Jean A.

From: secretary
Sent: Monday, June 12, 2000 1:02 PM
To: Webb, Jean A.; Colbert, Edward W.
Subject: FW: Expanding trading limits

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COMMENT

-----Original Message-----

From: Lynn McClure [mailto:grain@spoonriverfs.com]
Sent: Monday, June 12, 2000 11:48 AM
To: secretary@cftc.gov
Subject: Expanding trading limits

I am concerned about expanding limits on futures contracts in order use new electronic trading equipment. I strongly feel the CBOT should get equipment to adapt to the grain trade rather than adapt the grain trade to the equipment.

I am a merchandising manager for a country elevator. Cash flow for margin calls is not an issue. My strong concern is when trading is halted for the whole corn pit just because one contract is trading limit. In this situation it is impossible for my company to hedges purchases and may result in farmers not being able to sell grain at any price on limit days.

Please require the BOT to get the technology right and then I will have no problem with changing limits.

Lynn McClure
Grain Marketing Manager
Spoon River FS
grain@spoonriverfs.com

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