Commodity Futures Trading Commission CEA CASES

NAME: IRVING WEIS AND COMPANY, IRVING WEIS, AND ALEXANDER CYCLEMAN

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(Agric. Dec. 1716)

In re IRVING WEIS AND COMPANY, IRVING WEIS, AND ALEXANDER CYCLEMAN. CEA Doc. No. 39. Decided March 24, 1948.

Suspension of Effective Date of Prior Order Pending Outcome of Review by United States Circuit Court of Appeals for the Second Circuit

Respondents' request that effective date of order of suspension of registration and denial of trading privileges entered on March 5, 1948, be stayed pending review of the order pursuant to a petition for review by the United States Circuit Court of Appeals for the Second Circuit, granted, and the order is suspended pending the outcome of such review.

Mr. Benj. M. Holstein for complainant. Messrs. Corbin, Bennett & Delehanty, of New York City, for respondents.

Decision by Thomas J. Flavin, Judicial Officer

SUPPLEMENTAL ORDER

On March 5, 1948, an order was entered in the proceeding effective 30 days after its date suspending the registration of Irving Weis and Company as a futures commission merchant and the registration of Irving Weis as a floor broker for a period of 10 days and directing that all contract markets refuse all trading privileges to Irving Weis, Irving Weis and Company, and Alexander Cycleman for the same period.

On March 22, 1948, the respondents stated that they intended to file a petition for review of the order by the United States Circuit Court of Appeals and asked that the effective date of the order be stayed pending such review.

It appears that such petition for review has been filed in the United States Circuit Court of Appeals for the Second Circuit and, accordingly, the effectiveness of the order of March 5, 1948, is suspended pending the outcome of such review.

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