

Commodity Futures Trading Commission
CEA CASES

NAME: VOLKART BROTHERS, INC. AND KURT MULLER VOLKART BROTHERS COMPANY AND ALFRED BOEDTKER

DOCKET NUMBER: 82

DOCUMENT TYPE: ISSUANCE OF COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority

Washington 25, D. C.

ISSUANCE OF COMPLAINT - CEA DOCKET NO. 82

(Administrative Hearing under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Assistant Secretary of Agriculture, charging violation of the Commodity Exchange Act by:

Volkart Brothers, Inc. and

Kurt Muller

New Orleans, Louisiana

Volkart Brothers Company and

Alfred Boedtker

New York, New York

The complaint charges attempted manipulation and manipulation of the prices of the October 1957 cotton futures on the New York and New Orleans cotton exchanges on October 15, 1957. It is alleged that Volkart Brothers, Inc. held long positions on the two exchanges which were in excess of the supply of certificated cotton and that with knowledge of this fact, the respondents demanded and received arbitrary prices for the October 1957 futures in excess of the true value of cotton.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when the Judicial Officer of the Department has made a determination that the evidence substantiates allegations in the complaint. Complaints are filed in the Office of the Hearing Clerk of the Department of Agriculture and are a matter of public record. Pending disposition by the Judicial Officer, it is the policy of the Commodity Exchange Authority not to comment or elaborate on charges contained in complaints or to discuss evidence on which they are based.

A public hearing on the complaint is scheduled to be held before a referee at 10:00 a.m., local time, July 9, 1958, in Room 308, New Orleans Cotton Exchange Building, New Orleans, Louisiana.

LOAD-DATE: June 16, 2008

