

Commodity Futures Trading Commission
CEA CASES

NAME: PEERS AND COMPANY, HENRY M. PEERS, JR., LEADING EMBROIDERY COMPANY,
SMITHERMAN COTTON MILLS, INC., AND LEON SALKIND

DOCKET NUMBER: 61

DATE: FEBRUARY 23, 1954

DOCUMENT TYPE: ISSUANCE OF COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority

Washington 25, D. C.

February 23, 1954

ISSUANCE OF COMPLAINT - CE-A DOCKET NO. 61

(Administrative Hearing under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Acting Secretary of Agriculture, charging the following respondents with violation of the Commodity Exchange Act:

Peers and Company,

Henry M. Peers, Jr.,

Leading Embroidery Company,

Smitherman Cotton Mills, Inc., and

Leon Salkind

The complaint charges that the above-named respondents entered into transactions in cotton futures which were wash sales (fictitious sales), in violation of section 4c of the Commodity Exchange Act.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when the Judicial Officer of the Department has made a determination that the evidence substantiates allegations in the complaint. Complaints are filed in the office of the hearing clerk of the Solicitor of the Department of Agriculture and are a matter of public record. Pending disposition by the Judicial Officer, it is the policy of the Commodity Exchange Authority not to comment or elaborate on charges contained in complaints or to discuss evidence on which they are based.

A public hearing on the complaint is scheduled to be held before a referee at 10:00 a.m., Eastern Standard Time, March 30, 1954, in Room 602, Cotton Exchange Building, 60 Beaver Street, New York, New York.

LOAD-DATE: June 12, 2008

