

Commodity Futures Trading Commission
CEA CASES

NAME: MILLER-LANE & CO.

DOCKET NUMBER: 171

DATE: JUNE 22, 1970

DOCUMENT TYPE: CEASE AND DESIST ORDER

Docket No. 171

Name: Miller-Lane & Co.

Effective On or about June 22, 1970

Respondent Miller-Lane & Co. shall cease and desist from: (1) failing to treat and deal with customers' funds as belonging to such customers as required by section 4d of the Commodity Exchange Act (7 U.S.C. 6d, Supp. IV, 1969) and the regulations thereunder; (2) failing to hold customers' funds in segregated accounts as required by section 4d of the Commodity Exchange Act (7 U.S.C. 6d, Supp. IV, 1969) and the regulations thereunder; (3) failing to prepare and maintain (a) an accurate record as of the close of the market on each business day of the amount of money, securities and property which must be in segregated account in order to comply with the requirements of section 4d of the Commodity Exchange Act (7 U.S.C. 6d, Supp. IV, 1969) and the regulations thereunder, (b) a monthly computation of its net worth as required by section 1.10 of the regulations (34 F.R. 599), and (c) such other books and records relating to dealing in commodity futures in such form and manner and for such period as may be required by the Secretary of Agriculture; and (4) engaging as futures commission merchant within the meaning of the Commodity Exchange Act without meeting the minimum financial requirements prescribed by section 1.17 of the regulations (34 F.R. 599) issued under the Commodity Exchange Act.

This order shall become effective on the date of service of a copy thereof upon respondents.

Done at Washington, D. C.

JUN 16 1970

[SEE SIGNATURE IN ORIGINAL]

Thomas J. Flavin

Judicial Officer

LOAD-DATE: June 16, 2008

