Commodity Futures Trading Commission
CEA CASES

NAME: MILLER-LANE & COMPANY AND GEORGE C. LANE

DOCKET NUMBER: 225

DOCUMENT TYPE: ISSUANCE OF COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority

Washington, D.C. 20250

ISSUANCE OF COMPLAINT -- CEA DOCKET NO. 225

(Administrative Hearing Under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Acting Secretary of Agriculture charging violation of the Commodity Exchange Act by:

Miller-Lane & Company and George C. Lane

(Chicago, Illinois)

The complaint charges that during the period August 22-29, 1973, Miller-Lane & Company, a registered futures commission merchant of Chicago, Illinois, failed to properly segregate regulated commodity customers' funds. It also charges that the firm failed to meet minimum capital requirements as of April 30 and July 31, 1973, and made material false statements in its financial reports to the CEA as of January 31 and October 31, 1973. In addition, the complaint charges that the firm failed to prepare certain required records and to submit reports to CEA when its net worth had declined 20 percent from its last previous financial statement.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when there has been a determination that the evidence substantiates allegations in the complaint. A determination is considered as having been made when a decision of the Administrative Law Judge becomes final or, after appeal, a decision is made by the Judicial Officer of the Department. Complaints are filed in the Office of the Hearing Clerk of the Department of Agriculture and are a matter of public record. Pending disposition of a complaint, it is the policy of the CEA not to comment or elaborate on charges contained therein or to discuss evidence on which it is based.

A public hearing on the complaint will be held before the Administrative Law Judge in Chicago, Illinois, at a date and time to be specified at a later date.

LOAD-DATE: June 12, 2008