

Commodity Futures Trading Commission
CEA CASES

NAME: VINCENT W. KOSUGA PINE ISLAND, SAM S. SIEGEL AND NATIONAL PRODUCE DISTRIBUTORS, INC.

DOCKET NUMBER: 73

DOCUMENT TYPE: ISSUANCE OF COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority

Washington 25, D. C.

ISSUANCE OF COMPLAINT - CEA DOCKET NO. 73

(Administrative Hearing under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Assistant Secretary of Agriculture, charging violation of the Commodity Exchange Act by:

Vincent W. Kosuga

Pine Island, New York

Sam S. Siegel and

National Produce Distributors, Inc.

Franklin Park, Illinois

The complaint charges attempted manipulation and manipulation of the price of onion futures on the Chicago Mercantile Exchange and attempted manipulation of the price of cash onions in violation of sections 6 (b) and 9 of the Commodity Exchange Act. Included in the complaint are charges that the respondents, after first entering into a conspiracy with a group of growers and shippers to increase or prevent a decrease in the price of onions, engaged in a separate conspiracy among themselves by means of which they depressed the price of the March 1956 onion future.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when the Judicial Officer of the Department has made a determination that the evidence substantiates allegations in the complaint. Complaints are filed in the Office of the Hearing Clerk of the Department of Agriculture and are a matter of public record. Pending disposition by the Judicial Officer, it is the policy of the Commodity Exchange Authority not to comment or elaborate on charges contained in complaints or to discuss evidence on which they are based.

A public hearing on the complaint is scheduled to be held before a referee at 10:00 a.m., central daylight saving time, July 24, 1956, at Chicago, Illinois.

LOAD-DATE: June 12, 2008

