

Commodity Futures Trading Commission
CEA CASES

NAME: GOODBODY & CO.

DOCKET NUMBER: STIPULATION 112

DATE: JANUARY 8, 1971

DOCUMENT TYPE: STIPULATION OF COMPLIANCE

UNITED STATES DEPARTMENT OF AGRICULTURE

BEFORE THE SECRETARY OF AGRICULTURE

In re: Goodbody & Co.

Stipulation of Compliance Under the Commodity Exchange Act No. 112

The Secretary of Agriculture has reason to believe that Goodbody & Co. has violated the provisions of the Commodity Exchange Act (7 U.S.C., Chapter 1) and the regulations of the Secretary of Agriculture promulgated thereunder (17 CFR, Chapter 1).

No complaint with respect to such violations has been issued and the said Goodbody & Co. is desirous of disposing of the matter by entering into a stipulation of compliance as authorized by Section 0.4(a) of the Rules of Practice under the Commodity Exchange Act (17 CFR, Part 0). Therefore, the said Goodbody & Co. stipulates the following facts are true:

(1) Goodbody & Co., a partnership with its principal office and place of business at 55 Broad Street, New York, New York 10004, was at all times material herein a registered futures commission merchant under the Commodity Exchange Act and a clearing member of the Chicago Board of Trade, a duly designated contract market under the Act.

(2) As of each business day during the period August 14-August 31, 1970, Goodbody Co. submitted to the Central Regional Office of the Commodity Exchange Authority in Chicago, Illinois, reports on CEA Form 200 purporting to show, among other information, the total of all

long open contracts and the total of all short open contracts carried by Goodbody & Co. at the beginning and at the end of the day covered by each such report. In truth and in fact, such long and short open contract positions in the September 1970 soybean future and in the January 1971 soybean future on the Chicago Board of Trade were overstated on such reports in varying amounts ranging up to in excess of 10,000,000 bushels in each future. Corrections for the above-stated amounts were submitted by Goodbody & Co. on their reports covering the period of September 1 through September 8.

(3) On numerous occasions during the period December 9, 1969-August 13, 1970, officials of the Commodity Exchange Authority called to the attention of Goodbody & Co. its responsibility to submit accurate and timely reports on CEA Form 200.

The Commodity Exchange Authority has advised Goodbody & Co. that its actions as described in paragraph (2) above were in violation of section 4g of the Commodity Exchange Act and Part 16 of the regulations thereunder.

The said Goodbody & Co. agrees to desist from such acts and practices in the future. It further understands and agrees that this stipulation is admissible as evidence of such acts and practices in any future proceeding based upon acts or practices in addition to those referred to herein which may be brought by the Secretary of Agriculture against it under the provisions of the said Act.

Goodbody & Co. also understands that it is the practice of the Commodity Exchange Authority to issue press releases on stipulations of compliance and to make them a matter of public record.

Done at [ILLEGIBLE TEXT]

this [ILLEGIBLE TEXT] day of [ILLEGIBLE TEXT]

[SEE SIGNATURE IN ORIGINAL]

[ILLEGIBLE TEXT]

Witnessed by:

[SEE SIGNATURE IN ORIGINAL]

[SEE SIGNATURE IN ORIGINAL]

LOAD-DATE: June 16, 2008

