

Commodity Futures Trading Commission
CEA CASES

NAME: GOFFE & CARKENER, INCORPORATED, AND WADE P. OWEN

DOCKET NUMBER: STIPULATION 72

DATE: NOVEMBER 16, 1964

DOCUMENT TYPE: STIPULATION OF COMPLIANCE

UNITED STATES DEPARTMENT OF AGRICULTURE

BEFORE THE SECRETARY OF AGRICULTURE

In re: Goffe & Carkener, Incorporated, and Wade P. Owen

Stipulation of Compliance under the Commodity Exchange Act No. 72

The Secretary of Agriculture has reason to believe that Goffe & Carkener, Incorporated, and Wade P. Owen have violated the provisions of the Commodity Exchange Act (7 U.S.C., Chapter 1) and the regulations of the Secretary of Agriculture promulgated thereunder. No complaint with respect to this matter has been issued and Goffe & Carkener, Incorporated, and Wade P. Owen are desirous of disposing of the matter by entering into a stipulation of compliance as authorized by section 0.4(a) of the Rules of Practice under the Commodity Exchange Act (17 CFR, 0.0-0.28). Therefore, Goffe & Carkener, Incorporated, and Wade P. Owen stipulate the following facts are true:

(1) Goffe & Carkener, Incorporated, is and was at all times mentioned herein a Missouri corporation and a registered futures commission merchant under the Commodity Exchange Act with an office and principal place of business at 1147 Board of Trade Building, Kansas City 5, Missouri.

(2) Wade P. Owen is and was at all times mentioned herein an employee of Goffe & Carkener, Incorporated, a registered floor broker under the Commodity Exchange Act and a member of the Kansas City Board of Trade.

(3) During the period January 2, 1964, through June 4, 1964, Goffe & Carkener, Incorporated, had on its books an account for Uhlmann & Co., Inc., in which were carried trades in Kansas City wheat futures which had been made for the purpose of paying commissions to Goffe & Carkener, Incorporated, in exchange for commodity business which Goffe & Carkener, Incorporated, had given Uhlmann & Co., Inc., on other exchanges. Transactions in such account totaling purchases of 1,625,000 bushels and sales of 1,625,000 bushels were made by Wade P. Owen.

(4) The acts and practices on the part of Goffe & Carkener, Incorporated, hereinafter described were carried out by Wade P. Owen acting in his capacity as floor broker and employee of Goffe & Carkener, Incorporated, and pursuant to instructions received by him from Goffe & Carkener, Incorporated.

(5) The Secretary of Agriculture has advised Goffe & Carkener, Incorporated, and Wade P. Owen that such transactions were or were of the character of wash trades in violation of section 4c(A) of the Commodity Exchange Act. Goffe & Carkener, Incorporated, and Wade P. Owen agree to desist from such acts and practices in the future. They further understand and agree that this stipulation shall be admissible as evidence of such acts and practices in any future proceeding based upon acts or practices other than those referred to herein which may be brought by the Secretary of Agriculture against any of them under the provisions of the said act. They also understand that it is the

practice of the Commodity Exchange Authority to make stipulations of compliance a matter of public record.

Done at Kansas City, Missouri, this [ILLEGIBLE TEXT] day of November 1964

GOFFE & CARKENER, INCORPORATED

By [SEE SIGNATURE IN ORIGINAL]

[SEE SIGNATURE IN ORIGINAL]

Wade P. Owen

Witnesses:

[SEE SIGNATURE IN ORIGINAL]

LOAD-DATE: June 16, 2008

