

Commodity Futures Trading Commission
CEA CASES

NAME: DOMINICK R. COMENZO

DOCKET NUMBER: STIPULATION 51

DATE: JANUARY 6, 1960

DOCUMENT TYPE: STIPULATION OF COMPLIANCE

UNITED STATES DEPARTMENT OF AGRICULTURE

BEFORE THE SECRETARY OF AGRICULTURE

In re: Dominick R. Comenzo

Stipulation of Compliance under the Commodity Exchange Act No 51

The Secretary of Agriculture has reason to believe that Dominick R. Comenzo has violated the provisions of the Commodity Exchange Act (17 CFR, Chapter 1) and the rules and regulations of the Secretary of Agriculture promulgated thereunder by virtue of certain transactions in cottonseed oil futures as set forth below.

No complaint with respect to such violations has been issued and the said Dominick R. Comenzo is desirous of disposing of the matter by entering into a stipulation of compliance, as authorized by section 0.4(a) of the Rules of Practice under the Commodity Exchange Act (17 CFR, 0.0-0.28).

Therefore, the said Dominick R. Comenzo stipulates that the following facts are true:

1. Dominick R. Comenzo is an individual whose address is 42 Broadway, New York 4, New York. He is a partner in the firm of D. R. Comenzo & Co. and a registered floor broker under the Commodity Exchange Act.

2. On December 5, 1958, Michael J. Corrigan, a floor trader on the New York Produce Exchange, entered the ring and advised Dominick R. Comenzo

and other floor traders that he had a customer's position which he wished to liquidate and then reinstate.

3. Dominick R. Comenzo participated in the liquidation and reinstatement of the position by taking the opposite side of 5 contracts of 1959 cottonseed oil future in a so-called "switch" trade as set forth in the table below.

Comenzo Bought	Comenzo Sold
5 May cottonseed oil @ 1312	5 March cottonseed oil @ 1310
5 March cottonseed oil @ 1310	5 May cottonseed oil @ 1313

The trades made by Dominick R. Comenzo were for the account of D. R. Comenzo & Co.

The Commodity Exchange Authority has advised Dominick R. Comenzo that in its opinion the transactions above described are in violation of the Commodity Exchange Act and the regulations thereunder, particularly those provisions relating to "accommodation trades" and the requirement that all trading be done openly and competitively.

Dominick R. Comenzo agrees to desist from such practices in the future and to comply fully with the requirements of the Commodity Exchange Act and the regulations of the Secretary of Agriculture thereunder; and specifically to refrain from entering into accommodation trades or executing orders otherwise than by open and competitive means. He further

understands and agrees that this stipulation shall be admissible of acts and practices in violation of the Commodity Exchange Act in any proceeding based upon transactions in addition to those referred to herein which may hereafter be brought by the Secretary of Agriculture against the said Dominick R. Comenzo under the provisions of the said act.

Done at New York, New York, this 6th day of January 1960.

/s/ Dominick R. Comenzo

Dominick R. Comenzo

Witnessed by:

/s/ Sheldon Coopersmith

/s/ Hugh A. Collins

LOAD-DATE: June 16, 2008

