Commodity Futures Trading Commission
CEA CASES

NAME: GEORGE S. CASHMAN

DOCKET NUMBER: STIPULATION 61

DATE: AUGUST 15, 1962

DOCUMENT TYPE: STIPULATION OF COMPLIANCE

UNITED STATES DEPARTMENT OF AGRICULTURE

BEFORE THE SECRETARY OF AGRICULTURE

In re: George S. Cashman

Stipulation of Compliance under the Commodity Exchange Act No. 61

The Secretary of Agriculture has reason to believe that George S. Cashman has violated the provisions of the Commodity Exchange Act (7 U.S.C., Chapter 1) and the order of the Commodity Exchange Commission establishing limits on position and daily trading in rye for future delivery. (17 CFR 150.3)

No complaint with respect to such violations has been issued, and the said George S. Cashman is desirous of disposing of the matter by entering into a stipulation of compliance, as authorized by section 0.4(a) of the rules of practice under the Commodity Exchange Act (17 CFR 0.0-0.28). Therefore, the said George S. Cashman stipulates the following facts are true:

1. George S. Cashman, an individual whose address is 141 West Jackson Boulevard, Chicago 4, Illinois, is now and was at all times mentioned herein a registered floor broker under the Commodity Exchange Act and a member of the Board of Trade of the City of Chicago.

2. The transactions herein described were entered into by George S. Cashman on the Board of Trade of the City of Chicago, a duly designated contract market under the Commodity Exchange Act.

3. On July 18, 1962, George S. Cashman made the following speculative purchases of rye futures:

Future	Bushels
July 1962	59,000
September 1962	379,000
December 1962	170,000
March 1963	35,000
May 1963	3,000
Total	646,000

The purchases of rye futures by the said George S. Cashman on July 18, 1962, were in excess of the maximum amount of such purchases permitted by the order of the Commodity Exchange Commission establishing limits on positions and daily trading in rye for future delivery, and therefore such trading was in violation of such order and of section 4a of the Commodity Exchange Act (7 U.S.C. 6a, 17 CFR 150.3). Previous transactions by the said George S. Cashman in excess of such limits were called to his attention by the Act Administrator in a letter dated April 12, 1962.

The said George S. Cashman agrees to desist from such acts in the future. He further understands and agrees that this stipulation is admissible as evidence of such acts in any future proceeding based upon acts or practices in addition to those referred to herein which may be brought by the Secretary of Agriculture against him under the provisions of the said act. He also understands that it is the practice of the Commodity Exchange Authority to make stipulations of compliance a matter of public record.

Done at Chicago, Illinois, this 15th day of August 1962.

/s/ George S. Cashman

George S. Cashman

Witnessed by:

/s/ Robert M. Ollquist

/s/ Samuel F. Gordon

LOAD-DATE: June 16, 2008