

Commodity Futures Trading Commission
CEA CASES

NAME: A. E. ALBERT, AND A. E. ALBERT AND SONS, INC.

DOCKET NUMBER: 64

DATE: NOVEMBER 22, 1954

DOCUMENT TYPE: ISSUANCE OF COMPLAINT

Commodity Exchange Authority

Washington 25, D. C.

November 22, 1954

ISSUANCE OF COMPLAINT - CE-A DOCKET NO. 64

(Administrative Hearing under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Assistant Secretary of Agriculture, charging the following respondents with violation of the Commodity Exchange Act:

A. E. Albert, and

A. E. Albert and Sons, Inc.

The complaint charges that the respondents on numerous occasions in 1953 and 1954, when they held net long or short positions in potato futures on the New York Mercantile Exchange ranging from 25 to 174 carlots in a single future, failed or refused to make reports to the Commodity Exchange Authority in violation of section 4i of the Commodity Exchange Act and sections 6.10, 6.11, 6.12, and 6.21 of the rules and regulations thereunder.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when the Judicial Officer of the Department has made a determination that the evidence substantiates allegations in the complaint. Complaints are filed in the office of the hearing clerk of the Solicitor of the Department of Agriculture and are a matter of public record. Pending disposition by the Judicial Officer, it is the policy of the Commodity Exchange Authority not to comment or elaborate on charges contained in complaints or to discuss evidence on which they are based.

A public hearing on the complaint is scheduled to be held before a referee at 10:00 a.m., Eastern Standard Time, December 7, 1954, in Room 202, 44 Beaver Street, New York, New York.

LOAD-DATE: June 12, 2008

