

Commodity Futures Trading Commission
CEA CASES

NAME: GARNAC GRAIN COMPANY, INC.

CITATION: 8 Agric. Dec. 362

DOCKET NUMBER: 45

DATE: APRIL 14, 1949

DOCUMENT TYPE: STAY ORDER

(A. D. 2057)

In re GARNAC GRAIN COMPANY, INC., *et al.* CEA Doc. No. 45. Decided April 14, 1949.

Stay Order -- Suspension of Effective Date of Prior Order -- Petition for Reconsideration

Effective date of the order of March 24, 1949, is suspended pending action on respondents' petition for reconsideration.

Mr. Robert Perret, of New York City, for respondents.

Decision by Thomas J. Flavin, Judicial Officer

STAY ORDER

In this disciplinary proceeding under the Commodity Exchange Act (7 U. S. C., Chapter 1), an order was entered on March 24, 1949, 8 Agric. Dec. 244 (8 A. D. 244), suspending for five days the registration of respondent Garnac Grain Company, Inc., as a futures commission merchant and ordering all contract markets to refuse trading privileges thereon for a period of five days to Garnac Grain Company, Inc., Fred Hediger, H. R. Schmid, and George Lulie. The suspension and the refusal of trading privileges were to become effective on the 30th day after March 24, 1949. On April 7, 1949, respondents filed a petition for reconsideration. Accordingly, the effectiveness of the order of March 24, 1949, is suspended pending action on the petition for reconsideration.

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