

Commodity Futures Trading Commission
CEA CASES

NAME: WEBSTER E. COLLINS

DOCKET NUMBER: 121

DOCUMENT TYPE: ISSUANCE OF COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority

Washington 25, D. C.

ISSUANCE OF COMPLAINT - CEA DOCKET NO. 121

(Administrative Hearing under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Assistant Secretary of Agriculture, charging violation of the Commodity Exchange Act by:

Webster E. Collins

(Springfield, Massachusetts)

The complaint charges attempted manipulation and manipulation of the price of the May 1963 wool future on the Wool Associates of the New York Cotton Exchange, Inc., on May 22 and 23, 1963. It alleges that Webster E. Collins made an arrangement whereby most of the certificated wool deliverable on the May 1963 wool futures contract was rendered unavailable to holders of short futures contracts and that he held a long futures position on the exchange which was in excess of the supply of certificated wool which was available to the holders of short futures contracts. The complaint further alleges that with knowledge of these facts, he demanded and received artificial prices for the May 1963 wool future.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when the Judicial Officer of the Department has made a determination that the evidence substantiates allegations in the complaint. Complaints are filed in the Office of the Hearing Clerk of the Department of Agriculture and are a matter of public record. Pending disposition by the Judicial Officer, it is the policy of the Commodity Exchange Authority not to comment or elaborate on charges contained in complaints or to discuss evidence on which they are based.

A public hearing on the complaint is scheduled to be held before a referee at 10:00 a.m., local time, November 10, 1964, in Springfield, Massachusetts.

LOAD-DATE: June 12, 2008

