COMMENT

C.F.T.C.
OFFICE OF THE SECRETARIAT

10-1
(8)

2010 JAN 14 PM 3 59

secretary

From: shawn0208@gmail.com
Sent: Thursday, January 14, 2010 1:57 AM
To: secretary
Subject: Regulation of Retail Forex

RE: http://www.cftc.gov/newsroom/generalpressreleases/2010/pr5772-10.html

Release: 5772-10
For Release: January 13, 2010
CFTC Seeks Public Comment on Proposed Regulations Regarding Retail FOREX Transactions

Please do not let this pass! This will put an end to retail forex traders or force them to use overseas brokers that are more risky to do business with. This is NOT in the best interest of the spot (retail) forex. We already went from 500:1 to 100:1, now this bill would put us 10:1.

If you trade or invest YOU know that it's a risk. We don't need the government trying to protect us. We're adult traders.

Instead of focusing on the traders, you need to focus of the brokers and the investment advisors, do more hands on document checking, ensuring that brokers are doing what they're suppose to do, etc...

Kind regards,

Shawn Beagle
USA

Received CFTC
Records Section
1/14/2010