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U.S. Commodity Futures Trading Commission
Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581
www.cftc.gov

Michael V. Dunn
Commissioner

(202) 418-5070
(202) 418-5072 Facsimile

MEMORANDUM

TO: Forex Proposed Rule Comment File

FROM: Eric Juzenas

DATE: January 25th, 2010

SUBJECT: Meeting with Forex Dealers

On January 25th, 2010 Chairman Gensler, Eric Juzenas, and William Penner met with:

Mary Claire Fitzgerald, Dutko Group
Mohammed Rasoul, GFT
Don Niv, FXCM
Glenn Stevens, Gain Capital
Jeffrey Tassey, Tassey and Associates|GFT
Jim Free, Smith Free Group|Gain Capital.

The attendees met with the Chairman to discuss the Commission's recently proposed rules regarding retail forex dealing. They expressed their general support for many of the provisions, but expressed their concern that the 10:1 leverage requirement would harm their profitability and would likely drive retail forex business out of the United States.