

Commodity Futures Trading Commission
CEA CASES

NAME: KERMIT W. QUAINANCE, "Q" COMMODITIES CO., AND EARL B. HOGLUND

DOCKET NUMBER: 176

DOCUMENT TYPE: ISSUANCE OF COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority

Washington, D. C. 20250

ISSUANCE OF COMPLAINT - CEA DOCKET NO. 176

(Administrative Hearing Under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Assistant Secretary of Agriculture charging violation of the Commodity Exchange Act by:

Kermit W. Quaintance,

"Q" Commodities Co.,

(Minneapolis, Minnesota)

and Earl B. Hoglund

(Rochester, Minnesota)

The complaint charges that during 1968, Kermit W. Quaintance converted over \$ 400,000 of customers' funds to his own use. In connection with such conversion, the complaint alleges that customers' funds were handled improperly and inaccurate and false reports and records were made.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when the Judicial Officer of the Department has made a determination that the evidence substantiates allegations in the complaint. Complaints are filed in the Office of the Hearing Clerk of the Department of Agriculture and are a matter of public record. Pending disposition by the Judicial Officer, it is the policy of the Commodity Exchange Authority not to comment or elaborate on charges contained in complaints or to discuss evidence on which they are based.

A public hearing on the complaint is scheduled to be held before a referee at a time, date and place to be specified later.

LOAD-DATE: June 16, 2008

