

Commodity Futures Trading Commission
CEA CASES

NAME: LANDON V. BUTLER

CITATION: 18 Agric. Dec. 20

DOCKET NUMBER: 65

DATE: JANUARY 12, 1959

DOCUMENT TYPE: ORDER TERMINATING SUSPENSION OF TRADING PRIVILEGES

(No. 5757)

In re LANDON V. BUTLER *et al.* CEA Docket No. 65. Decided January 12, 1959.

Trading Privileges Restored

All contract markets are notified that they need no longer refuse trading privileges to respondent Butler pursuant to the order of June 20, 1955.

Decision by Thomas J. Flavin, Judicial Officer

ORDER TERMINATING SUSPENSION OF TRADING PRIVILEGES

On June 20, 1955, an order was entered in this proceeding under the Commodity Exchange Act (7 U.S.C. Chapter 1) directing the contract markets to refuse respondents all trading privileges thereon "until further order of the Secretary of Agriculture." The order was entered in connection with findings, after default by respondents, that the respondents had violated the Commodity Exchange Act.

By a letter dated December 17, 1958, respondent Landon V. Butler has requested restoration of his trading privileges. His letter states that he has been in bankruptcy since 1955, that he is trying to start again in the business world in order to support his family and that it is necessary to use the futures market for hedging in order to operate a grain business.

Since the trading privileges of respondent Butler have now been suspended for three and a half years and in view of his plea that he needs to hedge on the futures market in order to engage in the grain business, his request is granted. Accordingly, all contract markets are hereby notified that they need no longer refuse trading privileges to respondent Landon V. Butler pursuant to the order of June 20, 1955. We should point out, however, to respondent Butler, that any futures trading he might do upon contract markets will naturally get special attention in the administration of the Commodity Exchange Act.

A copy hereof shall be served upon respondent Butler and upon all contract markets.

LOAD-DATE: June 8, 2008

