Sent: Tuesday, November 23, 2010 1:00 AM **To:** PosLimits PosLimits@CFTC.gov

Subject: I support the imposition of position limits for all commodities

I am personally affected by the lack of firm position limits on the number of contracts held on the COMEX for silver. As a student of silver over the years, I have been convinced it is and has been under-priced given the supply/demand fundamentals. This has lead me to invest in silver miners that show great promise for future earnings. Many of these investments have gone sour due to frequent crashes in the silver market and resulting investor reaction to prices below the cost of production. I am convinced that a concentrated ownership of short positions is the primary driver in pushing silver down to unwarranted low prices. Several large short players appear to be sheltered from control because they are exempt from position limits. This award, as I understand it comes from an exemption provision granted because derivatives are held that require silver short holdings. I consider this to be grossly unfair to small investors such as myself. These large players have been shown to move the price around at will to satisfy their own book. Please move as rapidly as possible to establish position limits that are represent the true supply and demand situation rather than allow the exchange to be a play ground for the derivative crowd. Thank you for the opportunity to comment.

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