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Sent: Saturday, November 13, 2010 4:12 PM
To: Gensler, Gary <GGensler@CFTC.gov>
Cc: Dunn, Michael <MDunn@CFTC.gov>; O'Malia, Scott <SO'Malia@CFTC.gov>; Sommers, Jill <JSommers@CFTC.gov>; PosLimits <PosLimits@CFTC.gov>; Chilton, Bart <BChilton@CFTC.gov>
Subject: Citizen input on Financial Regulatory Reform

US Commodity Futures Trading Commission
 Three Lafayette Centre
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 Washington, DC 20581

Chairman Gensler , Commissioners Dunn, Somolia, Chilton, and Sommers,

As you know, the new Financial Regulatory Reform law mandates that the Commission put in place **reasonable hard position limits** in the derivatives trading of all commodities of finite supply; energies, metals and agricultural products. Why haven't you done so? You haven't enforced the ridiculously high limits currently in use for silver! These excessive limits do not reflect reality based on world production and industrial consumption. They should be based on a set percentage of production applied across the finite supply of all such commodities to be fair and equitable to all, not just (your?) partners in crime.

I believe the consensus among the honest people would be for the Commission to adopt a firm contract position limit of no more than **one percent** of world production of finite commodities annually. Since most markets operate in this manner already, indeed, black gold is one tenth of this level, why do you not enforce the precious metals markets in the same way? Are you being bribed? You seem to look the other way and it appears that maybe your hand is out to the large metals manipulators. What else would cause such **malfeasance** when it comes to silver contracts traded on ICE and COMEX.

Most people (over 90%) based on my research agree that a contract limit of 1500 or less or about 7 million ounces is a fair and reasonable 1% position limit for silver contracts traded on the COMEX. This represents 1 % of the estimated 700 million ounces in annual production currently. I don't even want to get into the Hedging exemptions and after hours trading that I don't think should be allowed in all fairness to The Market and a level playing field. Allowing Naked Short sales and market manipulation by the bullion banks (and Federal Reserve?) is enough criminal behavior to deal with.

I just ask that you do your job, follow the rules, laws, and fair practices and act for maximum benefit and safety of all the people, not just your friends at the Bank.

Just an average citizen expressing my opinion,
 Ron Kurtz