

From: Joachim Troilius <joachim.troilius@gmail.com>
Sent: Tuesday, November 9, 2010 10:52 PM
To: PosLimits <PosLimits@CFTC.gov>
Subject: Re: Silver Market Manipulation

On the suspected and reported COMEX silver market manipulation of 9 of November, this year:

Dear Sirs and Madame,

I strongly recommend that you check into whether this latest extremely drastic and pronounced drop, in the price of silver, in the COMEX silver market, of above date, was caused by naked short selling, as has been the case so many times before, carried out by the collusive market participants, primarily JPMorgan, as that would be a strong indication of market manipulation.

If unbridled naked short selling into the COMEX silver market place should turn out to be cause, this would be a further indication of the need for immediately instituted position limits, in the COMEX silver market.

These position limits should not exceed 1,500 contracts per market participant, in the COMEX silver market, or, if a general formula were to be applied, for all commodity futures, traded in the COMEX market place, that the legitimate position limit, per market participant, should not exceed 1% of world annual production, of that commodity.

Best regards,

Joachim Troilius
Sweden

2010/11/9 Joachim Troilius <joachim.troilius@gmail.com>

Dear Sirs and Madame, of the CFTC,

I commend you for your work, at implementing legitimate position limits in the COMEX market place, to avert manipulation attempts, in the COMEX market place.

However, today there is market event going on, in the silver market, that, to all circumstantial evidences, is a market manipulation, as it carries the specific characteristics, common to several previous such silver market events.

One such circumstance is the consistent timing, when these silver market events occur: It has been a repetitious pattern, for an extended time period, now, that these dramatic silver market events take place in the late Tuesday afternoon.

Another one is the dramatic amplitude, downwards, in a very short span of time, of these silver market events.

That there is intent is shown by the timing, of these silver market events: The positioning, in time, of these events, is at such a point in time, that the reporting of these events do not have to be accounted for, in that week's COT report, but can be reported in the next COT report, one week later, where it

will be mixed with the silver market activities of that week.

Such an event has taken place in the silver market today, and is going on while this report is written: The price of silver has fallen almost 3 full dollars, almost instantly.

To achieve both this amplitude, and this timing, takes either one big silver market participant, overwhelming the silver market, or several smaller participants, obviously, because of the short time frame, working in collusion.

Both alternatives constitute an attempt to manipulation, of the silver market, and as the timing factor is so apparent, further emphasized by empirical evidences, of multiple previous such attempts, for the duration of a long time period, resulting in an artificial price of silver, and freedom from COT accountability, the intent is shown in the timing factor, be it one market participant, or several, and, thus, this constitutes market manipulation, of the silver market.

The existence of above ascribed anomalies, in the silver market place, indicates the urgent need of instituted legitimate position limits, to protect the honest market participants, from the big, dishonest and unscrupulous silver market manipulators, foremost the HSBC USA and JPMorgan.

The silver market manipulation, now going on, is extremely visible. The intent and result, in an artificial price, is also shown, in both the amplitude and timing, of this silver market event.

Will the CFTC act, on this manipulation, now going on, in the silver market?

Best regards,

Joachim Troilius
Sweden

--

joachim.troilius@gmail.com
Phone:+46 708 12 23 31

--

joachim.troilius@gmail.com
Phone:+46 708 12 23 31