

From: ivan willis <tobaccorogue@yahoo.com>
Sent: Friday, October 8, 2010 12:54 PM
To: PosLimits <PosLimits@CFTC.gov>
Subject: Illegal Market Manipulation

Dear Chairman Gensler and Fellow Commissioners:

The blatant manipulation of the silver market robs investors who are fleeing the over- monetized dollar to hard assets. By allowing big banks such as JPMorgan to write shorts amounting to huge % of world production, you and your agency become complicit in this illegal market manipulation. One percent of world production is a sane limit for non-producing entities to be able to short. If a mining organization or any producer of commodities themselves produce over 1% of world production, exceptions should be granted for them to hedge their positions. Allowing manipulative entities such as JPMorgan to write insanely large shorts, adds to market instability, and brings into serious question the integrity of an agency which knowingly allows continued manipulation.

Regards,

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