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**Sent:** Thursday, September 30, 2010 8:19 PM **To:** PosLimits < PosLimits @CFTC.gov>

**Subject:** Silver Manipulation

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Due to the financial regulatory legislation that was recently passed, J. P. Morgan announced that they were closing their proprietary trading activities in silver and other commodities. Now, only a few weeks later, they have resumed their illegal manipulative practices in silver, in collusion with the other criminals who are involved, due to a fear of skyrocketing prices.

Right now the S.E.C. is in the process of ruining a good company in which I have invested because they refuse to close an investigation that has revealed <u>NO</u> evidence of wrongdoing. the S.E.C. is doing this because they are running scared, in fear of anything that would cause others to think that they are not doing a proper job.

Ironically, your agency is witnessing an incredibly scandalous silver manipulation and doing nothing about it, which is clear evidence that you are <u>NOT</u> doing your job. The manipulation in silver and other precious metals is a crime in progress that is being ignored, in spite of new legislation and political pressure to stop such terrible behavior in the financial industry.

<u>PLEASE</u> do your job by imposing appropriate position limits on proprietary trading in silver and other applicable commodities, with <u>NO</u> exemptions. In the near future, the supply demand squeeze in silver will overcome all efforts by the manipulators to hold the price down, and there will be an uncontrollable upward movement. The ongoing lack of attention by the C.F.T.C. will finally be revealed to all. Believe me, Congress will be furious when this happens, and your agency will be held accountable. I implore you and the other officials at the C.F.T.C. to be responsible and do that which is necessary to end the manipulation now.

Respectfully, Kenneth J. Peters