

From: Philip Barlett <phil_barlett@hotmail.com>
Sent: Tuesday, September 14, 2010 7:13 PM
To: Gensler, Gary <GGensler@CFTC.gov>; Dunn, Michael <MDunn@CFTC.gov>; Chilton, Bart <BChilton@CFTC.gov>; Sommers, Jill <JSommers@CFTC.gov>; O'Malia, Scott <SO'Malia@CFTC.gov>; PosLimits <PosLimits@CFTC.gov>
Subject: Commodity Position Limits

Dear Madam and Sirs,

I encourage the Commission to adopt position limits in the contract equivalent amount of no more than one percent of the world annual production of all commodities of finite supply.

Silver currently is one of the few commodities that exceeds this limit and it does so egregiously. I encourage you to rectify this glaring exception.

Thank you for your consideration and action.

Sincerely,

Philip J. Barlett