

From: mme@gmx.ch
Sent: Sunday, June 19, 2011 8:46 AM
To: PosLimits <PosLimits@CFTC.gov>; Enforcement <enforcement@CFTC.gov>
Cc: mme@gmx.ch
Subject: SILVER MARKET MANIPULATIONS OR THE ARROGANCE OF IGNORANCE

To whom it may concern:

The ridiculous movement in the silver F&O market at the beginning of May 2011 is the best proof one can think of for the continued existence of a longlasting market manipulation as previously reported by countless people, both private individuals or professional market participants.

The collection of non-sense statements that can be found when searching your website for "silver shorts", for example, is simply overwhelming or should I say shocking? Clearly, it demonstrates two things: Either a lack of understanding of how these markets work or a level of ignorance that is hard to believe.

Of course, the big players know perfectly well how these markets work for they have invented this perverted form of what they call "Hedging", which once was a very useful instrument for producing commodity traders to protect their pricings.

Therefore, I would like to take this opportunity to express my excitement by saying "THANK YOU SO MUCH, INDEED!" for keeping the manipulations alive as an indispensable pre-requisite for the short coverings ahead, being of brutal nature to say the least.

These days, free people jump for joy and will continue to buy each and every new low to get the stuff physically (granules, coins, plates and small bars) to a safe place at home where it is out of reach for those in power.

Best regards

Martin Meyer. Zurich/Switzerland

PS:

In case of Gold avoid buying so called 995 standard bars (approx. 400 ozs) unless tested before for it may not be what it appears to be...

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