

From: robert taylor <robert_1_taylor@hotmail.com>
Sent: Friday, May 13, 2011 4:21 PM
To: PosLimits <PosLimits@CFTC.gov>
Subject: FW: Fair Speculative Position Limit in Silver

From: robert_1_taylor@hotmail.com
To: ggensler@cftc.gov
Subject: Fair Speculative Position Limit in Silver
Date: Fri, 13 May 2011 16:09:56 -0400

Honorable Mr. Gensler:

I am a retired high school Chemistry teacher who has long been an advocate of silver.

Recently I have investigated the origin of my profession, Alchemy. Webster's Standard Dictionary gives as its second definition:

a method or power of transmutation; seemingly miraculous change of one thing into another

I encourage you to continue to lead the Commission as the Alchemist who restores integrity to the realm of silver futures!

Honest producers, consumers and investors of ACTUAL silver should not have been subjected to last week's 30% plunge engineered by illegitimate mega PAPER silver traders. Such outrageous manipulation, which was not profit-taking or bubble-breaking, would have been impossible had reasonable Speculative Position Limits been enforced.

Surely a strict limit of 7,500,000 ounces or 1500 contracts is more than fair given imminent severe worldwide shortage of real silver.

I would welcome your response.

Sincerely and Respectfully,

Robert L. Taylor