

From: Steve Hickel <smhickel@gmail.com>
Sent: Tuesday, May 10, 2011 8:32 PM
To: AG-COD <AG-COD@michigan.gov>; PosLimits <PosLimits@CFTC.gov>; O'Malia, Scott <SO'Malia@CFTC.gov>; Sommers, Jill <JSommers@CFTC.gov>; Dunn, Michael <MDunn@CFTC.gov>; Gensler, Gary <GGensler@CFTC.gov>; Chilton, Bart <BChilton@CFTC.gov>; DRUDGE@drudgereport.com; GATA <info@gata.org>; antitrust.complaints@usdoj.gov; kudlow@cnbc.com; squawk@cnbc.com
Subject: The False Myths of Gold & Silver Bulls Promulgated by Gold & Silver Bears | The Underground Investor

<http://www.theundergroundinvestor.com/2011/05/the-false-myths-of-gold-silver-bulls-promulgated-by-gold-silver-bears/>

Don't ever forget that on July 24, 1998, former Federal Reserve Chairman Alan Greenspan, in testimony before the House Banking Committee, when informed of the huge gold short derivative positions held by bullion banks that could potentially bankrupt them if gold moved upward, stated: "Central Banks stand ready to lease gold in increasing quantities should the price [of gold] rise." Now that central banks are net accumulators of physical gold and want to hold on to their gold, people should realize that Central Banks, with the help of corrupt regulators that are really allies of banks, "stand ready to raise margins at a ridiculous pace and with ridiculous frequency should the price of gold or silver rise."