From: Joachim Troilius <joachim.troilius@gmail.com>
Sent: Tuesday, May 10, 2011 12:33 PM
To: PosLimits <PosLimits@CFTC.gov>
Subject: Silver Market Manipulation

Dear Members of the Commission,

I haven't written to you for a long time, on the subject of position limits.

Now, however, I think it's time to speak out. It's my contention that now it's time for the Commission to speak out, as well. This on the historical, ongoing, and blatant manipulation in the silver market. Even the one right under the nose of the CFTC, the COMEX one.

The present manipulation, and machinations, in the COMEX silver market, as represented very conspiciously last week, does not represent only a danger to all the honest market participants, in this market, but a danger to the CFTC itself.

Please allow me to be more specific: If the perpetrators of the shenanigans in the COMEX silver market are allowed to do what they do, without the just actions and measures taken by the CFTC, then that would not represent an annihilation of the physical or corporate body of the CFTC *per se,* but it would constitute an annihilation of the integrity and market regulating judicial qualities of the CFTC.

As the CFTC noes not exist in any other form, or for any other purpose, than that, the absence of any regulatory, aggressively investigative and law-exacting actions, on the part of the CFTC, in the face of recent weeks appallingly criminal silver market manipulations, would annihilate the CFTC, as well as its Commission Members, its regulators, investigators and staff, in their entirety, as any form of meaningful existing judicial body.

This market manipulation is, in additon to being a silver market danger, a sheer mockery, in the face of the CFTC, of the CFTC, perpetrated by the big silver market manipulation crooks, foremost JPMorgan.

An absence of action, on the part of the CFTC, in the face of this, would consitute a very serious neglect of the American commodity law, a violation of the very oath that the CFTC Members have sworn to uphold, and raise serious doubts, as to the integrity of the CFTC itself.

It has been established, by a flood of circumstantial evidence, the identity of the big silver (and gold) market price manipulators. The multi-year price suppression scheme, of these metals, is since long documented, and these documents are freely available to the CFTC. The complicity, with the market price manipulators, of the CME, a private, for-profit, organization, yet with extended authorities, normally only bestowed a US agency, is likewise amply documented.

The only question really remaining is a question about how far this corruption extends. Does it even comprize the very agency that is entrusted by the American people to uphold the laws of the American people, in the American commodities market place?

This is the question now. All the rest of the "playing field", of "The Big Heist", of the gold and silver price suppression scheme, as well as the gold and silver price market manipulation schemes, have been well documented and mapped.

Only your actions now will decide where you stand, as Members of the Commission, in this.

Either you are separate from it, in which case you are expected to mete out the correct law measures, on these crooks.

Or you do nothing, in which case other conclusions would have to be drawn.

In either case the history will mete out its verdict on you all, of the Commission.

And it will be good, or it will be bad.

And you, as Members of the Commission, will be in the middle of it.

You, Honoured Members of the Commission, have now come to a cross-roads. At this very juncture, you now have two choices.

Doing the right thing, apply the American commodities trading law, and nail the perpetrators, and go to history as the people with the courage to stand up to their commodities market manipulation perpetrators. And the people with the courage to stand up to their sworn oath.

Or do nothing. Be weak, be limp. And go into oblivion, on the dust-heap of failed historical beings.

It is your choice, you, the Members of the Commission. No one else can do it for you. Because you are the Commission.

Which will you choose?

Concurrently with this fraudulent price take-down, in the silver market last week, there has been a number of articles in the media, of that silver was "in a bubble", and that the last week's price take-down was a "proof" of this.

This, as you, Honourable Members of the Commission, very well know, is an "information" that is not founded by one single CoT document. On the contrary, CoT documents clearly says no bubble was there, in silver. Thus, according to the American commodities law, the presence of these articles in the media amounts to disinformation, or blatantly false information, being fed into the market, and thus, in itself, amounts to a market manipulation crime, according to the American commodities law.

How will you act on this, as Members of the Commission?

Will you, as Members of the Commission, be brave, and stand up to your Law, and to your Oath?

Or will you be weak, and limp?

It is your choice, Honourable Members of the Commission.

Which will you choose?

For your sake, and for the sake of us all, both inside and outside of the US, I hope you will choose the right thing to do.

That above referred to market events, in the silver market, would have been made impossible, with the institution of position limits, of 1,500 contracts/market participant, only legitimate hedgers (producers/users) excluded, goes without saying

I want to end off by sending you the link to a very accurate writing, of silver analyst Ted Butler, the nestor of the silver analyst world, both inside the US and outside.

His very well founded, and adequate, questions, to the CFTC, are questions that I, as well, would like to have answered.

Please find link here:

http://news.silverseek.com/SilverSeek/1304873055.php

Best Regards,

Joachim Troilius
Sweden

--
joachim.troilius@gmail.com
Phone:+46 708 12 23 31