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Subject: Systemic comex failure growing legs

Democracy lies in the balance on how CFTC and CNBC and Drudge handle the massive abuse of power and frauds by CME and the bullion banks and those behind them. Are they too big to regulate?

<http://www.commodityonline.com/news/Accumulate-as-much-silver-as-you-can-38824-3-1.html>

Once the dollar got there, it could have gone down to 60, marking the beginnings of a complete collapse. The Comex, in order to protect its own clients, the bullion banks, and the dollar, decided to raise the margins on silver contracts an unprecedented five times in three weeks.

This was the degree of fear at the Comex – that the silver market could bring the Exchange down, along with its bullion banks. So they decided to cut the legs from under the hedge funds. Unable to come up with the extra margins, the hedge funds were forced to liquidate.

However, the supply-demand situation in silver has not changed, Supplies are still tight. But by increasing margins by frightening amounts, the Comex has revealed its hand. It has shown the world that they are mortally wounded, and that they are fighting back with everything they've got

Here is what I think will happen next. The hedge funds, as a group, will have learnt their lesson. They now know how to beat the Comex. They will now go and buy physical silver in the market, and abandon the Comex. The next time the bullion banks short silver, there will be none left to deliver....