

From: Cronkite, Jerod M <Jerod.Cronkite@edwardjones.com>
Sent: Wednesday, May 4, 2011 4:01 PM
To: PosLimits <PosLimits@CFTC.gov>
Subject: Speculation of commodities

Dear CFTC,

Please provide the same scrutiny of oil and food commodities that you have recently taken with silver. It is amazing how quickly the price has dropped in a short amount of time. Food and energy are more vital for the world population for survival, and fundamentals are no longer the determining factor in the price of oil for example. Based on fundamentals, oil should be 40-60 a barrel, not \$110. As a consumer, taxpayer, and financial advisor, I ask that oil and food related commodities are addressed quickly to prevent harm to our fragile recovery.

Thank you,
JC

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