From: Hosseini, Ali
To: Toffey, Daniel;
cc: Higgins, Mark;
Subject: Public Comment for Position Limits
Date: Wednesday, January 05, 2011 10:03:08 AM

Dan,

Below is another comment for the position limits comment file.

Thanks,
Ali

----- Original Message -----
From: Heinz Lycklama <heinz@osta.com>
To: Gensler, Gary
Cc: Shilts, Richard A.; Berkovitz, Dan M; O'Malia, Scott; Gensler, Gary; Eric Thorson <hotline@oig.treas.gov>; Chilton, Bart; Ryall, Christine; Dean Payton <Dean.payton@cmegroup.com>; Jamie Dimon <Jamie.dimon@jpmchase.com>; Sommers, Jill; Jnewsome@nymex.com <Jnewsome@nymex.com>; Dunn, Michael; Stowe, Natise L.; Sherrod, Stephen; Lavik, A. Roy; secretary; Obie, Stephen J.; Jamie Dimon <executive.office@chase.com>; Thomas Lasala <thomas.lasala@cmegroup.com>; Riley, John; Hardman, Harold; McGonagle, Vincent A.; Cela, Phyllis J.; Maria Cantwell <Maria_Cantwell@cantwell.senate.gov>; Rick Larsen <Rick.Larsen@mail.house.gov>; Patty Murray <senator_murray@murray.senate.gov>; Senator@murray.senate.gov <Senator@murray.senate.gov>
Sent: Tue Jan 04 16:40:20 2011
Subject: Will the CFTC Meet its January 17th Deadline?

Dear Gary,

It is very disturbing to hear that the CFTC may not meet its deadline for setting position limits for precious metals and energy commodities traded on the COMEX. See the following:

1. http://www.kitco.com/reports/KitcoNews20110104DeCKN.html
2. http://www.roadtoroota.com/public/484.cfm

It is mandated by law that the CFTC meet the deadline of January 17, 2011. I hope that these two articles referenced above are not correct and that the CFTC will in fact set reasonable position limits for these commodities in the required timeframe. As far as I have seen, the CFTC has not been given permission to ignore the law. Re-establishing confidence in our markets requires that the CFTC obey the law. We as citizens and

investors are required to do so and we expect a regulatory agency of the government to do the same.

Thanks for your attention.

Heinz

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