

From: Jean Schadler <schadler5326@hotmail.com>
Sent: Monday, January 3, 2011 8:47 PM
To: PosLimits <PosLimits@CFTC.gov>
Cc: dfarulemakings <dfarulemakings@CFTC.gov>
Subject: Dodd-Frank Act implementation

Mr. David A. Stawick, Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, NW
Washington, DC 20581

January 3, 2011

Dear Mr. Stawick:

I am a cattle producer from Oregon, Nevada and California. I want the CFTC to move forward to implement and enforce the provisions in the Dodd-Frank Act that are intended to increase the confidence, security and stability in commodity futures markets while preserving market liquidity, competition, and hedging and price discovery functions of the market.

I am concerned specifically about the practice whereby large beef packers, which are legitimate hedgers for a certain volume of cattle, enter the commodity futures markets also as speculators with the intent and effect of manipulating the futures and cash price of cattle. These beef packers should not be entitled to the end-user exception for speculative trades beyond their physical needs for slaughter cattle.

I support and endorse the statement submitted by R-CALF in e-correspondence dated January 3, 2011. I appreciate the opportunity to comment on the progress of this very important rulemaking.

Sincerely,

Jean Snider Schadler, Secretary/Treasurer
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