UNITED STATES OF AMERICA

Before the

COMMODITY FUTURES TRADING COMMISSION

In the Matter of the Request of trueEX LLC
for Designation as a Contract Market Under Section 5
of the Commodity Exchange Act and Part 38 of the Rules
of the Commodity Futures Trading Commission

ORDER OF DESIGNATION AS A CONTRACT MARKET

trueEX LLC ("trueEX"), a wholly-owned subsidiary of trueEX Group LLC, submitted an application, which includes submissions dated January 31, 2012, through Septemer 7, 2012, pursuant to Sections 5 and 6(a) of the Commodity Exchange Act, as amended ("Act"), 7 U.S.C. §§ 7 and 8, requesting designation as a contract market. Having reviewed the complete record in this matter, including the application and the accompanying trueEX representations, the Commission makes the following findings and rulings:

WHEREAS, trueEX represents that it will meet all the requirements and comply with all core principles applicable to designated contract markets under Section 5(d) of the Act and the Commission's regulations thereunder and remain compliant with all provisions of the Act and the Commission's regulations applicable to designated contract markets, including, but not limited to, those provisions and regulations applicable to designated contract markets that offer trading in swaps;

AND WHEREAS, the Commission FINDS that, as required by Sections 5 and 6(a) of the Act, 7 U.S.C. §§ 7 and 8, trueEX has provided a showing that it complies with the provisions set forth in the Act, and the Commission's regulations thereunder applicable to it, for designation as

a contract market, and trueEX has provided sufficient assurance that it will continue to comply with those provisions of the Act and Commission regulations;

Therefore:

IT IS HEREBY ORDERED that trueEX's application for designation as a contract market is approved;

IT IS FURTHER ORDERED that this approval of the application for contract market designation shall be subject to compliance by trueEX with all provisions of the Act and the Commission's regulations thereunder applicable to trueEX as a designated contract market;

IT IS FURTHER ORDERED that trueEX shall be responsible for such compliance with respect to all regulatory services performed by any third party service provider on behalf of trueEX, within or without the jurisdiction of the United States;

IT IS FURTHER ORDERED that the Limited Liability Company Agreement of trueEX is approved;

IT IS FURTHER ORDERD that, pursuant to Section 5c(c) of the Act, 7 U.S.C. §7a-2(c), the following rules submitted as part of the DCM application: trueEX Rules 101-103; Rules 201-219; 301-316; 401-409; 501-545; 601-620; 701-708; 801-808; 901-906 are approved.

IT IS FURTHER ORDERED that this designation as a contract market shall be subject to trueEX's compliance with representations it made to the Commission in its application, as shown in the application record, including, but not limited to, the following specific representations:

A. trueEX will notify the Commission sixty (60) days prior to allowing intermediation in connection with trading activity on trueEX; and

B. trueEX will certify products or seek prior Commission approval pursuant to Commission Regulations and will comply with all Commission Regulations

applicable to such products including, but not limited to, those Commission Regulations applicable to swaps.

IT IS FURTHER ORDERED that trueEX will amend, create, remove, define or otherwise modify any data fields required to be reported under parts 43 and 45 in a manner and within a timeframe acceptable by the Commission; and

IT IS FINALLY ORDERED that as the Commission promulgates new regulations to implement the Dodd-Frank Wall Street Reform and Consumer Protection Act, trueEX shall demonstrate compliance and continued compliance with applicable regulations in the time period specified therein. Such regulations include, but are not limited to:

A. Part 43 of the Commission's Regulations;

B. Part 45 of the Commission's Regulations;

C. All final Commission Regulations arising out of the Governance Requirements for Derivatives Clearing Organizations, Designated Contract Markets, and Swap Execution Facilities; Additional Requirements Regarding the Mitigation of Conflicts of Interest Notice of Proposed Rulemaking, 76 FR 722 (Jan. 6, 2011);

D. All final Commission Regulations arising out of the Procedures to Establish Appropriate Minimum Block Sizes for Large Notional Off-Facility Swaps and Block Trades Notice of Proposed Rulemaking, 77 FR 15460 (March, 15, 2012);

E. All final Commission Regulations arising out of the Rules Prohibiting the Aggregation of Orders to Satisfy Minimum Block Sizes or Cap Size Requirements, and Establishing Eligibility Requirements for Parties to Block Trades Notice of Proposed Rulemaking, 77 FR 38229 (June 27, 2012).

F. All final Commission Regulations related to Core Principle 9, Section 5(d)(9) of the Act; and

G. Any and all other final Commission Regulations applicable to a Designated Contract Market, including, but not limited to, those final Commission Regulations related to a Designated Contract Market that offers trading in swaps.

Issued in Washington, D.C. this 25th day of September, 2012.

By the Commission

Sauntia Warfield
Assistant Secretary of the Commission