UNITED STATES OF AMERICA Before the COMMODITY FUTURES TRADING COMMISSION

COMMODITY FUTURES TRADING COMMISSION > 2: 04

PROCEEDINGS CLERK

MARC A. FRAZIER

v.

CFTC Docket No. CRAA 06-02

ORDER PURSUANT TO DELEGATED AUTHORITY

NATIONAL FUTURES ASSOCIATION

The National Futures Association ("NFA") issued and served a final order on May 9, 2006, revoking the registration of Marc A. Frazier ("Frazier"). The order advised him of his right to appeal NFA's order to the Commission, and his right to petition the Commission to stay the effective date of NFA's order. Frazier filed a Petition to Stay the Effective Date on June 7, 2006. The petition was out-of-time, was not accompanied by a notice of appeal, and otherwise failed to meet the procedural and substantive requirements of Commission Regulation 171.22. NFA filed no response.

Under Regulation 171.22(b)(1), stay petitions that are not granted prior to the effective date of the relevant decision, *i.e.*, 30 days after service, *see* Regulation 171.22(a), are "deemed denied" as of such effective date. Frazier's defective petition is not accepted and the relief he seeks is deemed denied as of June 8, 2006.

IT IS SO ORDERED.1

Laura M. Richards

Deputy General Counsel

Commodity Futures Trading Commission

1. Richards

Dated: July 3, 2006

¹ By the Commission pursuant to delegated authority. See 17 C.F.R. 171.50(a)(5).