UNITED STATES OF AMERICA Before the COMMODITY FUTURES TRADING COMMISSION

ERIC C. CLARK

CFTC Docket No. 03-R080

V

ORDER OF SUMMARY AFE

MARY ARRANCE

FARR FINANCIAL, INC., OMID MATHEW FARR and MARK

EDWARD GAY

Because our review of the parties' appellate submissions and of the record establishes

that the presiding officer committed no error material to the outcome of the proceeding, and the

complainant has not raised important questions of law or policy that merit extended discussion,

we summarily affirm the presiding officer's initial decision.1

IT IS SO ORDERED.2

By the Commission (Chairman JEFFERY and Commissioners LUKKEN, BROWN-HRUSKA, HATFIELD and DUNN).

Eileen A. Donovan

Acting Secretary of the Commission Commodity Futures Trading Commission

Dated: May 26, 2006

¹ Pursuant to Commission Regulation 12.406(b), 17 C.F.R. § 406(b), neither the initial decision nor the Commission's order of summary affirmance shall serve as a Commission precedent in other proceedings.

² Under Sections 6(c) and 14(e) of the Commodity Exchange Act, 7 U.S.C. §§ 9 and 18(e)(2000), a party may appeal a reparation order of the Commission to the United States Court of Appeals for only the circuit in which a hearing was held; if no hearing was held, the appeal may be filed in any circuit in which the appellee is located. The statute also states that such an appeal must be filed within 15 days after notice of the order and that any appeal is not effective unless, within 30 days of the date of the Commission order, the appealing party files with the court a bond equal to double the amount of any reparation award.