

UNITED STATES OF AMERICA
Before the
COMMODITY FUTURES TRADING COMMISSION

URBANPROJECT ENTWICKLUNASGES MBH,
Complainant,

v.

PROFESSIONAL MARKET BROKERAGE, INC.,
Respondent.

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CFTC Docket No. 02-R077

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DEFAULT ORDER

Respondent Professional Market Brokerage, Incorporated ("PMB") has failed to file an answer and is in default. By defaulting, PMB is deemed to have admitted the allegations in the complaint. Accordingly, it is concluded that an agent of Professional Market Brokerage, Incorporated violated Sections 4b and 4c(b) of the Commodity Exchange Act, and CFTC rule 33.10, and that these violations caused \$23,000 in damages; and Professional Market Brokerage, Incorporated is ORDERED to pay to Urbanproject Entwicklunasges MBH reparations of \$23,000, plus interest on that amount at 1.51%, compounded annually from December 12, 1998, to the date of payment, plus \$125 in costs for the filing fee. Any motion to vacate this default must meet the appropriate standards set out in CFTC rule 12.23.

Complainant should note that PMB has ceased to do business and has ceased participating in other reparations proceedings; and that, in such circumstances, successful collection of this award will be improbable.

Dated November 13, 2002.


Philip V. McGuire,
Judgment Officer