



**U.S. COMMODITY FUTURES TRADING COMMISSION**

Three Lafayette Centre  
1155 21st Street, NW, Washington, DC 20581  
www.cftc.gov

Office of Proceedings

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JON J. SEGRO,  
Complainant,

v.

MICHAEL WILLIAMS,  
Respondent.

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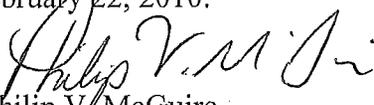
CFTC Docket No. 09-R35

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**DEFAULT ORDER**

Respondent Michael Williams (NFA membership #407627) has failed to respond to a series of letters stretching over several months asking him to cure various defects in his answer. As a result, it is reasonable to conclude that Williams has ceased to participate in this proceeding and thus is in default. By defaulting, Williams is deemed to have admitted the allegations in the complaint. Accordingly, it is concluded that Michael Williams violated Section 4b(a) of the Commodity Exchange Act and that this violation caused \$1,302.71 in damages, and Michael Williams is ORDERED to pay to Jon J. Segro reparations of \$1,302.71, plus post-judgment interest on that amount at 0.35% compounded annually from the date of this order to the date of payment, plus \$50 in costs for the filing fee.

Dated February 22, 2010.

  
Philip V. McGuire,  
Judgment Officer