



U.S. COMMODITY FUTURES TRADING COMMISSION

Three Lafayette Centre
1155 21st Street, NW, Washington, DC 20581

OFFICE OF PROCEEDINGS
MAY 6 11 18 AM '97
FILED

OFFICE OF
PROCEEDINGS

REBECCA REDA,
Complainant,

v.

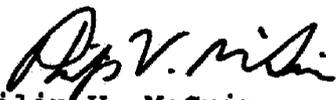
AMERICAN FUTURES GROUP, INC.,
and KIMBERLY KALIS,
Respondents.

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* CFTC Docket No. 96-R69
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**ORDER VACATING DEFAULT
and
DISMISSING COMPLAINT**

Kimberly Kalis has satisfied the terms of the settlement agreement, and met the liberal standards for setting aside defaults set out in CFTC rule 12.23(a). Accordingly, the default order is VACATED and the complaint against Kalis is DISMISSED.

Dated May 6, 1997.


Philip V. McGuire,
Judgment Officer