



U.S. COMMODITY FUTURES TRADING COMMISSION

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GEORGE D. MONACO,
Complainant,

v.

ONE WORLD CAPITAL GROUP;
ANTHONY WILLIAM STACK; and
JOHN EDWARD WALSH,
Respondents.

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* CFTC Docket No. 08-R015
* Served via Federal Express
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DEFAULT ORDER

Respondents John Edward Walsh and One World Capital Group have failed to file answers to George Monaco's complaint, as supplemented, and thus are in default. Pursuant to CFTC rule 12.22, the defaults by Walsh and One World Capital are deemed to be admissions of the allegations in the complaint, as supplemented. Accordingly, it is found and concluded: one, that One World Capital Group, John Edward Walsh, and other agents of One World Capital Group defrauded George Monaco by churning his account, by drastically altering the trading strategy without Monaco's approval, and by making various false and deceptive statements, in violation of Sections 4b(a) and 4c(b) of the Act, and CFTC rule 33.10; two, that John Edward Walsh aided and abetted the fraud of One World Capital Group and its agents in violation of Section 13(a) of the Act, and that Walsh failed to adequately supervise the activities of One World Capital Group and its agents in violation of CFTC rule 166.3; three, that One World Capital Group is liable for the violations of its agents pursuant to Section 2(a)(1)(B) of the Act; and four, that these violations proximately caused \$11,711 in damages.¹ Accordingly, John Edward Walsh and One World Capital Group are ordered to pay to George Monaco reparations of \$11,711, plus interest on that amount at 0.93 % compounded annually from February 21, 2007, to the date of payment, plus \$50 in costs for the filing fee. Liability shall be joint and several.

¹ The commission and fees totaled \$11,711, and the net out-of-pocket losses totaled \$8,377. The award in this order is based on returning to Monaco the funds with which the defaulting respondents had unjustly enriched themselves. Since this award also more than compensates Monaco for his out-of-pocket losses, the award has been capped at \$11,711.

Any motion to set aside this default order must meet the appropriate standards set out in CFTC rule 12.23. This default order does not establish the liability of the remaining respondent, Anthony Stack.

December 9, 2008.

A handwritten signature in black ink, appearing to read "Philip V. McGuire". The signature is written in a cursive style with a large initial "P" and "M".

Philip V. McGuire,
Judgment Officer